UNITED STATES OF AMERICA

Before the Securities and Exchange Commission September 29, 2004

Securities Exchange Act of 1934 Release No. 50464 / September 29, 2004

In the Matter of
Marshall Spiegel
1618D Sheridan Road
Wilmette, Illinois 60091

Order Granting Petition for Review and Scheduling Filing of Statements

Pursuant to Rule 431 of the Rules of Practice,¹ the petition of Marshall Spiegel for review of the staff's action in approving by delegated authority File No. SR-CBOE-2004-16² is granted.

It is ORDERED, pursuant to Rule 431 that any party or other person may file a statement in support of or in opposition to the action made by delegated authority on or before October 13, 2004, and

It is FURTHER ORDERED that the stay in effect shall be continued.

By the Commission.

Margaret H. McFarland Deputy Secretary

1 / C.F.R. 20 Securities Ex

¹ 17 C.F.R. 201.431.

Securities Exchange Act Release No. 50028 (July 15, 2004).