

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe Exchange, Inc.

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Rule 4.13. Series of Index Options

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Interpretations and Policies

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.13 In addition to A.M.-settled [S&P 500 Stock Index (“SPX”)] options on any broad-based index approved for trading on the Exchange pursuant to Rule 4.13, the Exchange may also list options on [SPX]any broad-based index whose exercise settlement value is derived from closing prices on [the last trading day prior to] their expiration dates (“P.M.-Settled Third Friday Index Options”) [(P.M.-settled third Friday-of-the-month SPX options series)].

[.14 In addition to A.M.-settled Mini-SPX Index (“XSP”) options and Mini-RUT Index (“MRUT”) options approved for trading on the Exchange pursuant to Rule 4.13, the Exchange may list XSP and MRUT options whose exercise settlement value is derived from closing prices on the last trading day prior to expiration (“P.M.-settled”).]

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Rule 5.1. Trading Days and Hours

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(b) Regular Trading Hours.

(1) No change.

(2) *Index Options.* Except as otherwise set forth in the Rules or under unusual conditions as may be determined by the Exchange, Regular Trading Hours for transactions in index options are from 9:30 a.m. to 4:15 p.m., except as follows:

(A) – (B) No change.

(C) On their last trading day, Regular Trading Hours for the following options are from 9:30 a.m. to 4:00 p.m.

Cboe S&P 500 AM/PM Basis options

Index Options with Nonstandard Expirations (*i.e.*, Weeklys and EOMs) and Quarterly Expirations (*i.e.*, QIXs)

P.M.-Settled Third Friday Index Options

[SPX options (p.m.-settled)

XSP options (p.m.-settled)

MRUT options (p.m.-settled)]

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