



Floor Facility Fees (per month)(28)		

Market Data Fees (49)(50)		
Cboe Options Top	Monthly Fee	Notes
Internal Distribution Fee	\$9,000	
External Distribution Fee	\$5,000	
Professional User Fee	\$15.50/user	
Non-Professional User Fee	\$0.30/user	
Enterprise Fee	\$300,000	As an alternative to Professional and Non-Professional User fees, a Distributor may purchase a monthly Enterprise license to receive the Cboe Options Top for distribution to an unlimited number of Professional and Non-Professional Users. A Distributor must pay a separate Enterprise Fee for each entity for which it controls the display of the Cboe Options Top if it wishes for such entity's Users to be covered by the Enterprise Fee. The Enterprise Fee is in addition to the Distributor Fee.
Floor Broker User Fees	\$100 per Approved Third-Party Device for Floor Broker Users (subject to a monthly cap of \$1000 per TPH firm)	Floor Broker User fees are payable only for Cboe Options Floor Brokers accessing the Cboe Options Top data feed via Approved Third-Party Devices for managing and executing orders on the Cboe Options trading floor. Third-party vendors who distribute Cboe Options Top to Floor Broker Users via Approved Third-Party Devices must report to the Exchange the number of Approved Third-Party Devices that receive Cboe Options Top data from such third party vendor during a calendar month within 15 days after such month in the manner and format specified by the Exchange from time to time to determine applicable fees.
Cboe Options Depth	Monthly Fee	Notes
Distribution Fee	\$9,000	Distribution Fee applies for Internal and External distribution. The Distribution Fee for Cboe Options Depth Feed is waived for Internal Distributors of Cboe Options Top Feed.
User Fee	\$50 per Device or User ID	User Fee applies only for "external" Display Only Service users (i.e., Devices or user IDs of Display Only Service users who receive data from a Distributor and are not employees or natural person independent contractors of the Distributor, the Distributor's affiliates or an authorized service facilitator).
Cboe Options Complex Order Book (COB)	Monthly Fee	Notes
Distribution Fee	\$3,000	Distribution Fee applies for Internal and External distribution. The Distribution Fee for Cboe Options COB Feed is waived for Internal Distributors of Cboe Options Top Feed and/or Distributors (Internal or External) of Cboe Options Depth Feed.
User Fee	\$25 per Device or User ID	User Fee applies for both "internal" Professional Users (Devices or user IDs of employees of a Distributor) and "external" Professional Users (Devices or user IDs of Professional Users who receive the Data from a Distributor and are not employed by the Distributor). No User fee is assessed for Non-Professional Users.
Cboe Options FLEX Options	Monthly Fee	Notes
Distribution Fee	\$0	
User Fee	\$0	
Enhanced Controlled Data Distribution ("ECDD") Program	Monthly Fee	Notes
User Quantity	Monthly Fee	Notes
1-5	\$500/User	The ECDD program fees are charged to Distributors that offer ECDD subscribers with display access to the Top Data Feed, Depth Data Feed, or the COB Data Feed along with access to an Application Program Interface ("API") or similar solution. One User Fee allows access to the Cboe Options Top, Cboe Options Depth, and Cboe Options COB Data Feeds
6-20	\$200/User	
21+	\$50/User	
System Fee	Monthly Fee	Notes
Direct Data Access Fee	\$1,000/data source	The Direct Data Access fee is payable by any entity that receives data through a direct connection to the Exchange or through a connection to the Exchange provided by an extranet service provider. The fee applies to receipt of any Cboe Options data feed but is only assessed once per data source.

Livevol Fees		

Footnotes:	
Footnote Number	Description

49	<ul style="list-style-type: none"> • <u>A Distributor of an Exchange Market Data product is any entity that receives the Exchange Market Data product directly from the Exchange or indirectly through another entity and then distributes it internally or externally to a third party.</u> • <u>An Internal Distributor of an Exchange Market Data product is a Distributor that receives the Exchange Market Data product and then distributes that data to one or more Users within the Distributor’s own entity.</u> • <u>An External Distributor of an Exchange Market Data product is a Distributor that receives the Exchange Market Data product and then distributes that data to a third party or one or more Users outside the Distributor’s own entity.</u> • <u>A User of an Exchange Market Data product is a natural person, a proprietorship, corporation, partnership, or entity, or device (computer or other automated service), that is entitled to receive Exchange data.</u> • <u>“Non-Professional User” of an Exchange Market Data product is a natural person or qualifying trust that uses Data only for personal purposes and not for any commercial purpose and, for a natural person who works in the United States, is not: (i) registered or qualified in any capacity with the Securities and Exchange Commission, the Commodities Futures Trading Commission, any state securities agency, any securities exchange or association, or any commodities or futures contract market or association; (ii) engaged as an “investment adviser” as that term is defined in Section 202(a)(11) of the Investment Advisors Act of 1940 (whether or not registered or qualified under that Act); or (iii) employed by a bank or other organization exempt from registration under federal or state securities laws to perform functions that would require registration or qualification if such functions were performed for an organization not so exempt; or, for a natural person who works outside of the United States, does not perform the same functions as would disqualify such person as a Non-Professional User if he or she worked in the United States.</u> • <u>A Professional User of an Exchange Market Data product is any natural person recipient of an Exchange Market Data product who is not a Non-Professional User.</u> • <u>“Display Only Service” allows a natural person end-user to view and manipulate data using the Distributor’s computerized service, but not to save, copy, export or transfer the data or any results of the manipulation to any other computer hardware, software or media, except for printing it to paper or other non-magnetic media.</u> • <u>“Device” means any computer, workstation or other item of equipment, fixed or portable, that receives, accesses and/or displays data in visual, audible or other form.</u> • <u>“Approved Third-Party Device” means any computer, workstation or other item of equipment, fixed or portable, that receives, accesses and/or displays data in visual, audible or other form that has been provided by a third-party and that has been approved, by Cboe Options, for use on the Cboe Options trading floor.</u> • <u>“Floor Broker User” is a person or entity registered with Cboe Options as a floor broker pursuant to Cboe Options Rules.</u>
50	<p><u>First-time Users and Distributors of Exchange Market Data Products are eligible for a free trial and will not be charged any applicable fees for 30 days for each of the real-time market data products listed on this Fee Schedule (“Product”). A first-time User would be any User that has not previously subscribed to a particular Product. A first-time Distributor would be any firm that has not previously distributed, internally or externally, a particular Product. The free trial would be for the 30 days starting on the date a User or Distributor is approved to receive trial access to Exchange market data. The Exchange will provide the 30-day free trial for each particular product to each User or Distributor once.</u></p>