

Changes are indicated by underlining additions and [bracketing deletions].

Chicago Board Options Exchange, Incorporated
Fees Schedule - August 1, 2014

PULSe Workstation	Monthly Fee	Notes
Workstation	\$350/month (per TPH workstation for the first 10)	The fee is waived for the first month for the first new user of a TPH. <u>The fee is waived for the first two months for all new users of a TPH between August 1, 2014 and December 31, 2014. The fee is waived for the month of August 2014 for all users that became new users in July 2014.</u>
	\$100/month (per each additional TPH workstation)	
	\$350/month (per non-TPH workstation)	The fee is waived for the first month for the first new user of a non-TPH. <u>The fee is waived for the first two months for all new users of a non-TPH between August 1, 2014 and December 31, 2014. The fee is waived for the month of August 2014 for all users that became new users in July 2014.</u> If two or more TPHs make a PULSe workstation available to the same non-broker-dealer customer or to the same non-TPH broker dealer, the non-TPH workstation fee payable by each TPH will be reduced to \$250 per month per workstation.
PULSe-to-PULSe Routing	\$50/month (per receiving TPH)	
Away-Market Routing	\$0.02 (per executed contract or share equivalent)	
Away-Market Routing Intermediary	\$0.02/\$0.03 (per executed contract or share equivalent)	This fee is payable by a Routing Intermediary and only applicable for away-market routing from any PULSe workstation for which it serves as the Routing Intermediary. The fee is \$0.02 per contract or share equivalent for the first million contracts or share equivalent executed in a month for executions on all away markets aggregated across all such PULSe workstations, and \$0.03 per contract or share equivalent for each additional contract or share equivalent executed in the same month on all away markets.
CBOE/CBSX Routing	\$0.02/\$0.03 (per executed contract or share equivalent)	This fee is payable by a TPH and only applicable for routing to CBOE/CBSX from non-TPH PULSe workstations made available by the TPH. The fee is \$0.02 per contract or share equivalent for the first 1 million contracts or share equivalent executed in a month on CBOE/CBSX that originate from non-TPH PULSe workstations made available by the TPH, and \$0.03 per contract or share equivalent for each additional contract or share equivalent executed on CBOE/CBSX in the same month from the non-TPH PULSe workstations made available by the TPH.