

**CERTIFICATE OF FORMATION  
OF  
CBOE STOCK EXCHANGE, LLC**

1. The name of the limited liability company is CBOE Stock Exchange, LLC.
2. The address of its registered office in the State of Delaware is Corporation Trust Center, 1209 Orange Street, in the City of Wilmington, County of New Castle, 19801. The name of its registered agent at such address is The Corporation Trust Company.
3. This Certificate of Formation shall be effective upon the date of filing.

IN WITNESS WHEREOF, the undersigned authorized person has executed this Certificate of Formation of CBOE Stock Exchange, LLC this 31st day of July, 2006.

  
Arthur Reinstein, Authorized Person

State of Delaware  
Secretary of State  
Division of Corporations  
Delivered 01:54 PM 07/31/2006  
FILED 01:45 PM 07/31/2006  
SRV 060716635 - 4197988 FILE