

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe C2 Exchange, Inc.

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Rule 6.10. Availability of Orders

(a)-(b) No change.

(c) *Order Instructions.* An “Order Instruction” is a processing instruction a User may apply to an order or quote (multiple instructions may apply to a single order), subject to the restrictions set forth in Rule 6.8(c) with respect to orders and bulk messages submitted through bulk ports, when entering it into the System and includes:

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Cancel Back

A “Cancel Back” order (including bulk messages) is an order a User designates to not be subject to the Price Adjust Process pursuant to Rule 6.12 that the System cancels or rejects (immediately at the time the System receives the order or upon return to the System after being routed away) if displaying the order on the Book would create a violation of Rule 6.82, or if the order cannot otherwise be executed or displayed in the Book at its limit price. The System executes a Book Only – Cancel Back order against resting orders, and cancels or rejects a Post Only – Cancel Back order, that locks or crosses the opposite side of the BBO. [Users may not designate bulk messages as Cancel Back.]

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Price Adjust

A “Price Adjust” order is an order (including bulk messages) a User designates to be subject to the Price Adjust process pursuant to Rule 6.12 or not designated as Cancel Back. [The Price Adjust process does not apply to bulk messages.]

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Rule 6.12. Order and Quote Book Processing, Display, Priority, and Execution

(a) No change.

(b) *Price Adjust.* Unless a User enters instructions for an order (including bulk messages) to not be subject to the Price Adjust process in this paragraph (b), the System ranks and displays a buy (sell) order that, at the time of entry, would lock or cross a Protected Quotation of the Exchange or another [E]xchange at one minimum price increment below (above) the current NBO (NBB) (“Price Adjust”). [The Price Adjust process does not apply to bulk messages.]

(1)-(3) No change.

(c) *Additional Order Handling.*

(1)-(5) No change.

(6) *Bulk Messages and Orders Submitted Through Bulk Quoting Ports.*

[(A) The System cancels or rejects a Post Only bulk message bid (offer) with a price that locks or crosses the Exchange best offer (bid) or ABO (ABB).]

[(B) The System executes a Book Only bulk message bid (offer) that locks or crosses the ABO (ABB) against offers (bids) resting in the Book at prices the same as or better than the ABO (ABB) and then cancels the unexecuted portion of that bid (offer).

[(C)] The System cancels or rejects a Book Only bulk message bid (offer) or order bid (offer) (or unexecuted portion) submitted by a Market-Maker with an appointment in the class through a bulk port if it would execute against a resting offer (bid) with a Capacity of M.

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