## EXHIBIT 5

(additions are <u>underlined</u>; deletions are [bracketed])

# Choe C2 Options Exchange Fees Schedule

Effective June [1]4, 2018

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## **Options Regulatory Fee:**

\$.0015 per contract through January 31, 2018	
\$.0014 per contract effective February 1, 2018*	

\*The Options Regulatory Fee is assessed to each Trading Permit Holder for options transactions cleared by the Trading Permit Holder that are cleared by The Options Clearing Corporation (OCC) in the customer range, regardless of the exchange on which the transaction occurs. C2 uses reports from OCC when assessing and collecting the ORF. The fee is collected by OCC on behalf of C2 from the Clearing Participant or non-Clearing Participant that ultimately clears the transaction. With respect to linkage transactions, C2 reimburses its routing broker providing Routing Services pursuant to C2 Options Rule 6.[36]15 for options regulatory fees it incurs in connection with the Routing Services it provides. Pursuant to Cboe Options Rule 15.1 (which applies to C2 Trading Permit Holders), solely for purposes of ORF billing, Trading Permit Holders must provide C2 with a complete list of its OCC clearing numbers and keep such information up to date with C2.

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## **Physical Connectivity Fees:**

Assessed to TPHs and non-TPHs

Fee	Cost per Month
[Network Access Port (1 Gbps)*]	[\$500]
[Network Access Port (10 Gbps)*]	[\$1,000]
Physical Port 1 Gbps*[*]	\$2,[0] <u>5</u> 00 per port
Physical Port 10 Gbps*[*]	\$7,[0] <u>5</u> 00 per port
Physical Port 1 Gbps (Disaster Recovery)	\$2,000 per port
Physical Port 10 Gbps (Disaster Recovery	\$6,000 per port

<sup>\*</sup> Through June 30, 2018, C2 market participants can elect to connect to C2's trading system via either a 1 Gigabit Ethernet or a 10 Gigabit Ethernet Network Access Port. No

fees will be assessed for the legacy Network Access Ports. [Regardless of which is chosen, the Network Access Port Fee is assessed for each port that provides direct access to C2's trading system. Additionally, separate Network Access Port fees are assessed for unicast (orders, quotes) and multicast (market data) connectivity (i.e., if a Trading\_Permit Holder uses a 1 Gbps Network Access Port for both unicast and multicast connectivity, the Trading\_Permit Holder will be charged \$1,000 per month).]

[\*\* Starting May 14, 2018, ]TPHs and non-TPHs may [elect to] <u>also</u> connect to C2's trading system via [new] Physical Ports. <u>All</u> Physical Port fees will be prorated based on the remaining trading days in the calendar month. Physical Ports (<u>other than Disaster Recovery Physical Ports</u>) may be used to connect to Cboe BZX, Cboe BYX, Cboe EDGX, and Cboe EDGA. <u>Disaster Recovery Physical Ports may be used to connect to the Disaster Recovery Systems for Cboe BZX, Cboe BYX, Cboe EDGX, Cboe Options and CFE.</u> TPHs and non-TPHs will only be assessed a single fee for any Physical Port <u>or Disaster Recovery Physical Port</u> that accesses the identified exchanges, <u>respectively</u>. The Exchange will pass-through in full any fees or costs in excess of \$1,000.00 incurred by the Exchange to complete a cross-connect.

# **Logical Connectivity Fees:**

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Logical Ports (BOE and FIX): Each BOE or FIX Logical Port will incur the logical port fee indicated in the table above when used to enter up to [2]70,000 orders per trading day per logical port as measured on average in a single month. Each incremental usage of up to [2]70,000 per day per logical port will incur an additional logical port fee of \$650 per month. Incremental usage will be determined on a monthly basis based on the average orders per day entered in a single month across all of a market participant's subscribed BOE and FIX Logical Ports.

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#### **Cboe Data Services, LLC Fees:**

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Port Fee: \$[5]1,000/per data [port]source/month

Port Fee. The port fee is payable by any Customer that receives data through a direct connection to CDS or through a connection to CDS provided by an extranet service provider. The port fee applies to receipt of any C2 Options data feed but is only assessed once per data [port] source.

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