

Note: Proposed new language is underlined. Proposed deletions are enclosed in brackets.

BATS BYX Exchange Fee Schedule  
Effective April 1, 2014

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The following is the Schedule of Fees (pursuant to Rule 15.1(a) and (c)) for BATS Y-Exchange, Inc. (“BYX Exchange” or “BYX”). All references to “per share” mean “per share executed.”

**Rebates for Removing Liquidity – Securities Priced \$1.00 or Above**

\$(~~0.0015~~)0.0016 rebate per share

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**Fees to Add Liquidity – Securities Priced \$1.00 or Above**

*Fees to Add Displayed Liquidity*

\* \* \* \* \*

\$(~~0.0017~~)0.0018 charge per share for executions by Members that do not qualify for a reduced charge as set forth above

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