

17Note: Proposed new language is underlined. Proposed deletions are enclosed in [brackets].

Rules of BATS Y-Exchange, Inc.

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CHAPTER XI. TRADING RULES

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Rule 11.18. Trading Halts Due to Extraordinary Market Volatility

(a)-(e) (No changes.)

Interpretations and Policies

.01-.04 (No changes.)

.05 The provisions of paragraph (d) of this Rule shall be in effect during a pilot set to end on February 4, [2013] 2014. During the pilot, the term “Circuit Breaker Securities” shall mean all NMS stocks other than NMS stocks subject to the Regulation NMS Plan to Address Extraordinary Market Volatility.

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