Note: Proposed new language is <u>underlined</u>. Proposed deletions are enclosed in [brackets].

Rules of BATS Y-Exchange, Inc.

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CHAPTER XI. TRADING RULES

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Rule 11.22.   Data Products

The Exchange offers the following data products free of charge, unless otherwise noted in the Exchange's fee schedule:

(a)   TCP PITCH. TCP PITCH is an uncompressed data feed that provides depth of book quotations and execution information based on equity orders entered into the System.

(b)   TCP FAST PITCH. TCP FAST PITCH is a compressed data feed that provides depth of book quotations and execution information based on equity orders entered into the System. TCP FAST PITCH will be discontinued effective July 1, 2011.

(c)   Multicast PITCH. Multicast PITCH is an uncompressed data feed that offers depth of book quotations and execution information based on equity orders entered into the System.

(d)   TOP. TOP is an uncompressed data feed that offers top of book quotations and execution information based on equity orders entered into the System.

(e)   DROP. DROP is an uncompressed data feed that offers information regarding the equities trading activity of a specific Member. DROP is only available to the Member to whom the specific data relates and those recipients expressly authorized by the Member.

(f)   Latency Monitoring. Latency Monitoring is an uncompressed data feed that offers information regarding System latency based on equity orders entered into the System.

(g)   Historical Data. Historical Data is a data product that offers historical equities data.

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