

**EXHIBIT 5**

New language  
[deleted language]

**Boston Options Exchange Group LLC**

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**CHAPTER IV. SECURITIES TRADED ON THE BOSTON OPTIONS EXCHANGE FACILITY**

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**Sec. 1 through 5** No change.

**Sec. 6 Series of Options Contracts Open for Trading**

(a) through (e) No change.

**Supplementary Material to Section 6**

**.01 through .06** No change.

**.07 Short Term Option Series Program.** After an option class has been approved for listing and trading on BOX, BOX may open for trading on any Thursday or Friday that is a business day (“Short Term Option Opening Date”) series of options on that class that expire on the Friday of the following business week that is a business day (“Short Term Option Expiration Date”). If BOX is not open for business on the respective Thursday or Friday, the Short Term Option Opening Date will be the first business day immediately prior to that respective Thursday or Friday. Similarly, if BOX is not open for business on the Friday of the following business week, the Short Term Option Expiration Date will be the first business day immediately prior to that Friday. Regarding Short Term Option Series:

(a) BOX may select up to twenty-five (25) [fifteen (15)] currently listed option classes on which Short Term Option Series may be opened on any Short Term Option Opening Date. In addition to the 25 [fifteen-]option class restriction, BOX also may list Short Term Option Series on any option classes that are selected by other securities exchanges that employ a similar program under their respective rules. For each option class eligible for participation in the Short Term Option Series Program, BOX may open up to [twenty (20)] thirty (30) Short Term Option Series for each expiration date in that class.

(b) No Short Term Option Series may expire in the same week in which monthly option series on the same class expire or, in the case of Quarterly Options Series, on an expiration that coincides with an expiration of Quarterly Option Series on the same class.

(c) BOX may open up to 20 initial series for each option class that participates in the Short Term Options Series Program. The strike price of each Short Term Option Series will be fixed at a price per share, with approximately the same number of strike prices being opened above and below the value of the underlying security at about the time that the Short Term Option Series are initially opened for trading on BOX (e.g., if seven (7) series are initially opened, there will be at least three (3) strike prices above and three (3) strike prices below the value of the underlying security). Any strike prices listed by BOX shall be within thirty percent (30%) above or below the closing price of the underlying security from the preceding day.

(d) [If BOX opens less than twenty (20) Short Term Option Series for a Short Term Option Expiration Date, additional series may be opened for trading on BOX] BOX may open up to 10 additional series for each option class that participates in the Short Term Option Series Program when deemed necessary to maintain an orderly market, to meet customer demand or when the market price of the underlying security moves substantially from the exercise price or prices of the series already opened. Any additional strike prices listed by BOX shall be within thirty percent (30%) above or below the current price of the underlying security. BOX may also open additional strike prices of Short Term Option Series that are more than 30% above or below the current price of the underlying security provided that demonstrated customer interest exists for such series, as expressed by institutional, corporate or individual customers or their brokers. Market Makers trading for their own account shall not be considered when determining customer interest under this provision. The opening of the new Short Term Option Series shall not affect the series of options of the same class previously opened.

(e) The interval between strike prices on Short Term Option Series shall be the same as the strike prices for series in that same option class that expire in accordance with the normal monthly expiration cycle.

**.08 through .09** No change.

**Sec. 7 through 8** No change.

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## **CHAPTER XIV. INDEX RULES**

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**Sec. 1 through 9** No change.

## **Sec. 10 Terms of Index Options Contracts**

(a) through (f) No change.

### **Supplementary Material to Section 10**

**.01** No change.

**.02** *Short Term Option Series Program*: Notwithstanding the restriction in Chapter XIV Section 10(a)(3), BOX may open for trading on any Thursday or Friday that is a business day (“Short Term Option Opening Date”) series of options on that class that expire on the Friday of the following business week that is a business day (“Short Term Option Expiration Date”). If BOX is not open for business on the respective Thursday or Friday, the Short Term Option Opening Date will be the first business day immediately prior to that respective Thursday or Friday. Similarly, if BOX is not open for business on the Friday of the following business week, the Short Term Option Expiration Date will be the first business day immediately prior to that Friday. Regarding Short Term Option Series:

(a) BOX may select up to twenty-five (25) [fifteen (15)] currently listed option classes on which Short Term Option Series may be opened on any Short Term Option Opening Date. In addition to the 25 [fifteen-]option class restriction, BOX also may list Short Term Option Series on any option classes that are selected by other securities exchanges that employ a similar program under their respective rules. For each index option class eligible for participation in the Short Term Option Series Program, BOX may open up to [twenty (20)] thirty (30) Short Term Option Series on index options for each expiration date in that class.

(b) No Short Term Option Series on an index option class may expire in the same week during which any monthly option series on the same index class expire or, in the case of Quarterly Options Series, on an expiration that coincides with an expiration of Quarterly Option Series on the same index class.

(c) BOX may open up to 20 initial series for each option class that participates in the Short Term Options Series Program. The strike price of each Short Term Option Series will be fixed at a price per share, with approximately the same number of strike prices being opened above and below the calculated value of the underlying index at about the time that the Short Term Option Series are initially opened for trading on BOX (e.g., if seven (7) series are initially opened, there will be at least three (3) strike prices above and three (3) strike prices below the value of the

underlying security or calculated index value). Any strike prices listed by BOX shall be within thirty percent (30%) above or below the current value of the underlying index.

(d) [If BOX opens less than twenty (20) Short Term Option Series for a Short Term Option Expiration Date, additional series may be opened for trading on BOX] BOX may open up to 10 additional series for each option class that participates in the Short Term Option Series Program when deemed necessary to maintain an orderly market, to meet customer demand or when the current value of the underlying index moves substantially from the exercise price or prices of the series already opened. Any additional strike prices listed by BOX shall be within thirty percent (30%) above or below the current value of the underlying index. BOX may also open additional strike prices of Short Term Option Series that are more than 30% above or below the current value of the underlying index provided that demonstrated customer interest exists for such series, as expressed by institutional, corporate or individual customers or their brokers. Market Makers trading for their own account shall not be considered when determining customer interest under this provision. The opening of the new Short Term Option Series shall not affect the series of options of the same class previously opened.

(e) The interval between strike prices on Short Term Option Series shall be the same as the strike prices for series in that same index option class that expire in accordance with the normal monthly expiration cycle.

**.03** No change.

**Sec. 11 through 13** No change.

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