SECURITIES AND EXCHANGE COMMISSION (Release No. 34-100677; File No. SR-BOX-2024-07)

August 8, 2024

Self-Regulatory Organizations; BOX Exchange LLC; Notice of Withdrawal of Proposed Rule Change to Permit the Exchange to List and Trade Options on Exchange-Traded Fund Shares That Represent Interests in a Trust That Holds Bitcoin

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² BOX Exchange LLC ("BOX") filed with the Securities and Exchange Commission ("Commission") a proposed rule change to permit the Exchange to list and trade options on exchange-traded fund shares that represent interests in a trust that holds bitcoin ("Proposal").

On March 25, 2024, the Proposal was published for comment in the Federal Register.³

On April 24, 2024, the Commission instituted proceedings under Section 19(b)(2)(B) of the Act⁴

to determine whether to approve or disapprove the Proposal.⁵ The Commission received

comments addressing the Proposal.⁶

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ <u>See</u> Securities Exchange Act Release No. 99777(Jan. 19, 2024), 89 FR 20712 (SR-BOX-2024-07).

⁴ 15 U.S.C. 78s(b)(2)(B).

⁵ <u>See</u> Securities Exchange Act Release No. 100024 (Apr. 24, 2024), 89 FR 34290 (Apr. 30, 2024).

⁶ Comment letters on the Proposal are available at <u>http://www.sec.gov/comments/sr-box-2024-07/srbox202407.htm</u>.

On July 19, 2024, the Commission designated a longer time for Commission action on the Proposal.⁷ On August 6, 2024, BOX withdrew the Proposal (SR-BOX-2024-07).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority. 8

Sherry R. Haywood,

Assistant Secretary.

⁷ <u>See</u> Securities Exchange Act Release No. 100567 (Jul. 19, 2024), 89 FR 60482 (Jul. 25, 2024).

⁸ 17 CFR 200.30-3(a)(12).