

EXHIBIT 5

New language
[deleted language]

BOX Exchange LLC

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16000 Consolidated Audit Trail Compliance Rule

16010 Consolidated Audit Trail – Definitions

For purposes of the Rule 16000 Series:

(a) through (q) No Change.

(r) “Firm Designated ID” means (1) a unique and persistent identifier for each trading account designated by Industry Members for purposes of providing data to the Central Repository, provided, however, such identifier may not be the account number for such trading account if the trading account is not a proprietary account; (2) a unique and persistent relationship identifier when an Industry Member does not have an account number available to its order handling and/or execution system at the time of order receipt, provided, however, such identifier must be masked; or (3) a unique and persistent entity identifier when an employee of an Industry Member is exercising discretion over multiple client accounts and creates an aggregated order for which a trading account number of the Industry Member is not available at the time of order origination, where each such identifier is unique among all identifiers from any given Industry Member [for each business date].

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