EXHIBIT 5

New language
[deleted language]

BOX Options Exchange
Fee Schedule

February 2015

Section I. Exchange Fees

A. Non-Auction Transactions   No Change.

B. Auction Transactions[1]

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1. Auction Transaction Tiered Fee Schedule for Initiating Participant based upon Monthly Average Daily Volume ("ADV") in Auction Transactions

No Change.

2. BOX Volume Rebate

A per contract rebate based upon the tiered schedule below will be applied to all PIP Orders and COPIP Orders of [250]100 and under contracts. All PIP and COPIP Orders will be awarded the contract rebate according to the Participant's monthly ADV in PIP and COPIP transactions submitted to the Exchange.[6]

Monthly ADV in PIP and COPIP Transactions	Per Contract Rebate (All Account Types)	
	PIP	*COPIP*
100,001 contracts and greater	($0.1[7]4)	($0.0[8]6)
40,001 contracts to 100,000 contracts	($0.1[4]1)	($0.0[6]4)
20,001 contracts to 40,000 contracts	($0.0[7]4)	($0.0[4]2)
1 contract to 20,000 contracts	($0.00)	($0.00)

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[1] Auction Transactions are those transactions executed through Price Improvement Period ("PIP"), the Complex Order Price Improvement Period ("COPIP"), the Solicitation Auction mechanism, and Facilitation Auction mechanism. All COPIP transactions will be charged per contract per leg.

[6] ADV will be calculated at the end of each month. For purposes of calculating monthly ADV, BOX will count as a half day any day that the market closes early for a holiday observance.

    C.   **Mini Options**   No Change.

Section II. through VI.   **No Change.**

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