

**EXHIBIT 5**

New language  
[deleted language]

## **BOX Options Exchange Fee Schedule**

**[December 2014]February 2015**

**Section I. through Section V.** No change.

### **Section VI. Regulatory Fees**

**A. Options Regulatory Fee<sup>10</sup>**

\$0.0038[0] per contract.

**B. Through C.** No change.

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<sup>10</sup> The Options Regulatory Fee will be assessed to each BOX Options Participant for all options transactions executed or cleared by the BOX Options Participant that are cleared by The Options Clearing Corporation (OCC) in the customer range regardless of the exchange on which the transaction occurs. Market Makers and Order Flow Providers will not be assessed the Fee until the firm has become a fully certified BOX Market Maker or Order Flow Provider, that has met and has satisfied certain minimum technological requirements necessary to be capable of commencing participation on BOX. The Options Regulatory Fee is collected indirectly from BOX Options Participants through their clearing firms by OCC on behalf of BOX. The Exchange may only increase or decrease the Options Regulatory Fee semi-annually and any such fee change will be effective on the first business day of February or August. The Exchange will notify BOX Options Participants via Informational Circular of any change in the amount of the fee at least 30 calendar days prior to the effective date of the change.