

EXHIBIT 5

New language
 [deleted language]

BOX Options Exchange LLC

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Rule 8130, Automatic Quote Cancellation

(a) Automatic Quote Cancellation is enabled [(or disabled)] for a Market Maker's appointed options classes when a Market Maker sends an Automatic Quote Cancellation enabling [(or disabling)] message to the Trading Host. The Market Maker must provide specific information in the enable message that sets forth the parameters that, if met, will cause the Trading Host to cancel the Market Maker's quotes in the specified classes. [Unless enabled, Automatic Quote Cancellation is disabled for all options classes.] Market Makers are required to enable the Automatic Quote Cancellation feature for the Market Maker's appointed options classes and shall provide values for at least one of the following triggering parameters.

(b) A Market Maker [may] shall enable Automatic Quote Cancellation by establishing values for at least one of the following triggering parameters for when the Market Maker, during a specified time period:

- (1) Experiences a duration of no technical connectivity for between one and nine seconds;
- (2) Trades a specified number of contracts in the aggregate across all series of an options class;
- (3) Trades a specified absolute dollar value of contracts bought and sold in a class;
- (4) Trades a specified number of contracts in a class of the net between (i) calls purchased plus puts sold, and (ii) calls sold and puts purchased; or,
- (5) Trades a specified absolute dollar value of the net position in a class between (i) calls purchased and sold, (ii) puts and calls purchased; (iii) puts purchased and sold; or (iv) puts and calls sold.

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