

**EXHIBIT 5**

New language  
[Deleted language]

**BOX Options Exchange LLC**

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**Rule 7050 Minimum Trading Increments**

- (a) No change.
- (b) Notwithstanding paragraph (a) of this Rule 7050, the Exchange will operate a pilot program to permit options classes to be quoted and traded in increments as low as one (1) cent. [The Exchange will specify which options trade in such pilot, and in which increments, in Regulatory Information Circulars filed with the Commission pursuant to Rule 19b-4 under the Exchange Act and distributed to Options Participants.]
- (c) through (d) No change.

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**Rule 7260 Penny Pilot Program**

The Exchange will operate a pilot program to permit certain options classes to be quoted and traded in increments as low as \$.01 through [June 30] December 31, 2013. The Exchange may replace[,] any Pilot Program classes that have been delisted on the second trading day following [January] July 1, 2013. The replacement classes will be selected based on trading activity for the six month period beginning [June] December 1, 2012, and ending [November 30, 2012] May 31, 2013. The Exchange will distribute a Regulatory Circular notifying Participants which replacement classes shall be included in the Penny Pilot Program.

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