

EXHIBIT 5

New language
[deleted language]

BOX Options Exchange LLC

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Rule 7170 Obvious and Catastrophic Errors

- (a) through (g) No change.
- (h) *Catastrophic Error Procedure.* Designated MRC personnel shall administer the application of this Rule as follows.
- (1) *Notification.* If a Participant believes that it has participated in a transaction that qualifies as a Catastrophic Error pursuant to paragraph (d) above, it must notify MOC by 8:30 a.m. Eastern Time on the first trading day following the date the Catastrophic Error occurred. For transactions in an expiring options series that take place on expiration Friday, a Participant must notify MOC by 5:00 p.m. Eastern Time that same day. Relief will not be granted under this paragraph: (1) unless notification is made within the prescribed time period; and (2) if the MRC has previously rendered a decision with respect to the transaction(s) in question.
- (2) *Catastrophic Error Determination.* The MRC will determine whether the transaction(s) qualifies as a Catastrophic Error. If it is determined that a Catastrophic Error has occurred, the Chief Regulatory Officer of the Exchange (“CRO”) or an Exchange Official, who is not a Participant, designated by the CRO (“CRO or designee”) will instruct the MOC to adjust the execution price of the transaction(s) according to subparagraph (iii) below, as long as the adjusted price would not exceed the limit price of a Public Customer’s limit order, in which case the Public Customer would have 20 minutes from notification of the proposed adjusted price to accept it or else the trade will be nullified. All determinations by the CRO or designee shall constitute final Exchange action on the matter at issue.
- (3) No change.
- (i) through (l) No change.

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