

EXHIBIT 5

New language
[deleted language]

BOX Options Exchange Fee Schedule

January 2013

Section I. Exchange Fees

	Account Type			
	Public Customer	Professional Customer	Broker Dealer	Market Maker
Auction Transactions ¹				
PIP Order or Agency Order ²	\$0.00	\$0.00	\$0.35	Based on ADV, see Section I B
Improvement Order in PIP ³	\$0.15	<u>\$0.35</u> [\$0.15]	\$0.35	Based on ADV, see Section I B
Responses in the Solicitation or Facilitation Auction Mechanisms	\$0.15	<u>\$0.35</u> [\$0.15]	\$0.35	Based on ADV, see Section I B
Primary Improvement Order ⁴ , Facilitation Order, or Solicitation Order	Based on ADV, see Section I A	Based on ADV, see Section I A	Based on ADV, see Section I A	Based on ADV, see Section I A
Non-Auction Transactions	\$0.07	\$0.20	\$0.40	Based on ADV, see Section I B
Options Surcharge (per contract for options on Nasdaq- 100® Index (NDX) and Mini- NDX® Index (MNX))	\$0.00	<u>\$0.22</u> [\$0.00]	\$0.22	\$0.22

Section II. through V. No change.

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¹ Auction Transactions are those transactions executed through Price Improvement Period ("PIP"), the Solicitation Auction mechanism, and Facilitation Auction mechanism.

² A PIP Order is a Customer Order (an agency order for the account of either a customer or a broker-dealer) designated for the PIP. An Agency Order is a block-size order that an Order Flow Provider seeks to facilitate as agent through the Facilitation Auction or Solicitation Auction mechanism.

³ An Improvement Order is a response to a PIP auction.

⁴ A Primary Improvement Order is the matching contra order submitted to the PIP on the opposite side of an agency order.