

**EXHIBIT 5**New language

[Deleted language]

**BOX Options Exchange LLC**

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**Rule 7260 Penny Pilot Program**

The Exchange will operate a pilot program to permit certain options classes to be quoted and traded in increments as low as \$.01 through [December 31, 2012] June 30, 2013. The Exchange may replace, any Pilot Program classes that have been delisted on the second trading day following [July 1, 2012] January 1, 2013. The replacement classes will be selected based on trading activity for the six month period beginning [December 1, 2011], June 1, 2012 and ending [May 31, 2012] November 30, 2012. The Exchange will distribute a Regulatory Circular notifying Participants which replacement classes shall be included in the Penny Pilot Program.

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