

EXHIBIT 5

New language
[deleted language]

BOX OPTIONS EXCHANGE LLC

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Rule 5070 Long-term Options Contracts

- (a) Notwithstanding conflicting language in Rule 5050, the Exchange may list long-term options contracts (LEAPS[®]) that expire from twelve (12) to [thirty-nine (39)] one hundred eighty (180) months from the time they are listed. There may be up to six (6) additional expiration months. Strike price interval, bid/ask differential and continuity rules shall not apply to such options series until the time to expiration is less than nine (9) months.
- (b) – (d) No change.

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Rule 6090 Terms of Index Options Contracts

- (a) No change.
- (b) Long-Term Index Options Series.
- (1) Notwithstanding the provisions of Paragraph (a)(3), above, the Exchange may list long-term index options series that expire from twelve (12) to [sixty (60)] one-hundred eighty (180) months from the date of issuance.
- (i) Index long term options series may be based on either the full or reduced value of the underlying index. There may be up to ten (10) expiration months, none further out than [sixty (60)] one-hundred eighty (180) months. Strike price interval, bid/ask differential and continuity Rules shall not apply to such options series until the time to expiration is less than twelve (12) months.
- (ii) No change.
- (2) No change.

(c) through (f) No change.

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