

EXHIBIT 5

New language
[deleted language]

BOX Options Exchange LLC

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Rule 5050 Series of Options Contracts Open for Trading

- (a) After a particular class of options has been approved for listing and trading on BOX, the Exchange from time to time may open for trading series of options in that class. Only options contracts in series of options currently open for trading may be purchased or written on BOX. Prior to the opening of trading in a given series, the Exchange will fix the expiration month, year and exercise price of that series. For Quarterly Options Series and Short Term Option Series, the Exchange will fix a specific expiration date and exercise price, as provided in IM-5050-[3] 4 and IM-5050-[5] 6, respectively.
- (b) through (c) No change.
- (d) Except as otherwise provided in this Rule 5050 and interpretive material thereto, the interval between strike prices of series of options on individual stocks may be:
- (1) through (5) No change.
- (6) Notwithstanding the requirements set forth in this Rule 5050 and any Interpretive Material thereto:
- (i) During the expiration week of an option class that is selected for the Short Term Option Series Program pursuant to this rule (Short Term Option), the strike price intervals for the related non-Short Term Option shall be the same as the strike price intervals for the Short Term Option permitted in IM-5050-6.
- (ii) During the week before the expiration week of an option class that is selected for the Short Term Option Series Program pursuant to this rule (Short Term Option), the Exchange shall open the related non-Short Term Option for

trading in Short Term Option intervals in the same manner as permitted in IM-5050-6.

(e) through (f) No change.

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IM-5050-6 Short Term Option Series Program

(a) After an option class has been approved for listing and trading on BOX, BOX may open for trading on any Thursday or Friday that is a business day (“Short Term Option Opening Date”) series of options on that class that expire on the Friday of the following business week that is a business day (“Short Term Option Expiration Date”). If BOX is not open for business on the respective Thursday or Friday, the Short Term Option Opening Date will be the first business day immediately prior to that respective Thursday or Friday. Similarly, if BOX is not open for business on the Friday of the following business week, the Short Term Option Expiration Date will be the first business day immediately prior to that Friday.

(b) Regarding Short Term Option Series:

[(a)] through [(d)] to be renumbered as (1) through (4) No change.

[(e)]

(5) The interval between strike prices on Short Term Option Series shall be [the same as the strike prices for series in that same option class that expire in accordance with the normal monthly expiration cycle]\$0.50 or greater where the strike price is less than \$75, and \$1 or greater where the strike price is between \$75 and \$150. During the expiration week of an option class that is selected for the Short Term Option Series Program pursuant to this rule (Short Term Option), the strike price intervals for the related non- Short Term Option shall be the same as the strike price intervals for the Short Term Option.

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Rule 6090 Terms of Index Options Contracts

(a) through (b) No change.

(c) (1) through (5) No change.

(6) Notwithstanding any other provision regarding strike prices in this Rule 6090 and any Interpretive Material thereto:

- (i) During the expiration week of an option class that is selected for the Short Term Option Series Program pursuant to this rule (Short Term Option), the strike price intervals for the related non-Short Term Option shall be the same as the Short Term Option intervals permitted in IM-6090-2;
- (ii) During the week before the expiration week of an option class that is selected for the Short Term Option Series Program pursuant to this rule (Short Term Option), the Exchange shall open the related non-Short Term Option for trading in Short Term Option intervals in the same manner as permitted in IM-6090-2.

(d) through (f) No change.

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IM-6090-2 Short Term Option Series Program

(a) Notwithstanding the restriction in Rule 6090(a)(3), the Exchange may open for trading on any Thursday or Friday that is a business day (“Short Term Option Opening Date”) series of options on that class that expire on the Friday of the following business week that is a business day (“Short Term Option Expiration Date”). If the Exchange is not open for business on the respective Thursday or Friday, the Short Term Option Opening Date will be the first business day immediately prior to that respective Thursday or Friday. Similarly, if the Exchange is not open for business on the Friday of the following business week, the Short Term Option Expiration Date will be the first business day immediately prior to that Friday.

(b) Regarding Short Term Option Series:

[(a)] through [(d)] to be renumbered as (1) through (4) No change.

[(e)]

(5) The interval between strike prices on Short Term Option Series shall be [the same as the strike prices for series in that same index option class that expire in accordance with the normal monthly expiration cycle]\$0.50 or greater where the strike price is less than \$75, and \$1 or greater where the strike price is between \$75 and \$150. During the expiration week of an option class that is selected for the Short Term Option Series Program pursuant to this rule (Short Term Option), the strike price intervals for the related non- Short Term Option shall be the same as the strike price intervals for the Short Term Option.

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