EXHIBIT 5

Proposed new language is <u>underlined</u>. Proposed deletions are in [brackets].

Rules of Bats BZX Exchange, Inc.

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Rule 11.13. Order Execution and Routing

(No change.)

(a)-(e) (No change.)

[*Interpretations and Policies*

.01 The Exchange will consider it inconsistent with just and equitable principles of trade to engage in a pattern or practice of using Non-Displayed Orders or orders subject to price sliding solely for the purpose of executing such orders at one-half minimum price variation from the locking price. Evidence of such behavior may include, but is not limited to, a User's pattern of entering orders at a price that would lock or be ranked at the price of a displayed quotation and cancelling orders when they no longer lock the displayed quotation.]

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