

UNITED STATES OF AMERICA

Before the

SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934

Release No. 100648 / August 5, 2024

WHISTLEBLOWER AWARD PROCEEDING

File No. 2024-33

In the Matter of the Claim for Award

in connection with

Redacted

Redacted

Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that Redacted (“Claimant”) receive a whistleblower award of approximately \$2 million, which represents *** percent (*** %) of the monetary sanctions collected in ***
Redacted

(“Covered Action”).¹ The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission and that this original information led to the successful enforcement of the Covered Action.²

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¹ ***
Redacted Claimant is not eligible to be considered for an award for the separate enforcement action against *** as announced in Covered Action Redacted. The Claimant’s supplemental WB-APP submission for Covered Action Redacted cannot be construed as an application for an award for Covered Action Redacted given that Claimant never submitted a WB-APP for that Covered Action and did not comply with the requirements of Rule 21F-10.

² See Exchange Act Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3, 17 C.F.R. § 240.21F-3.

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Although Claimant did not provide additional assistance after submission of Claimant's tip, Claimant submitted a timely tip, which included his/her detailed analysis and pertinent observations that prompted Commission staff to begin an examination or, alternatively, caused Commission staff to inquire concerning new and different conduct, related to the allegations in Claimant's tip. The examination referral, which included issues identified in Claimant's tip, resulted in the Commission opening an investigation into these issues and the findings in the Covered Action were based, in part, on conduct that was the subject of Claimant's information.

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Accordingly, it is hereby ORDERED that Claimant shall receive an award of *** percent (** %) of the monetary sanctions collected in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

3 Redacted

4 Redacted

5 Redacted
Redacted

6 Redacted a *** % award is appropriate based on the Rule 21F-6(a) and (b) factors. See Rule 21F-6(a) and (b), C.F.R. § 240.21F-6(a) and (b). Claimant's information was significant, causing the opening of the examination that resulted in the Covered Action or, alternatively, causing Commission staff to inquire concerning new and different conduct, which was closely related to the findings. In addition, there are high law enforcement interests, and no negative factors present.