

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 101274 / October 8, 2024

Admin. Proc. File No. 3-21211

In the Matter of
RICHARD GREGORY TILFORD

ORDER GRANTING MOTION FOR STAY

On October 19, 2022, the Securities and Exchange Commission issued an order instituting administrative proceedings (“OIP”) against Richard Gregory Tilford pursuant to Section 15(b) of the Securities Exchange Act of 1934.¹ On October 4, 2024, the Division of Enforcement filed a Status Report and Notice of Offer of Settlement stating that it has received Tilford’s signed offer of settlement and that it plans to seek Commission approval of this offer of settlement.

The Division requests that the Commission stay proceedings pending Commission consideration of the offer of settlement. Although Rule of Practice 161(c)(2) governs such motions in administrative proceedings set before a hearing officer,² it appears appropriate to apply similar standards here.³

Accordingly, it is ORDERED that the Division’s motion is GRANTED and this proceeding is stayed. The stay is contingent on the submission to the Commission of Tilford’s signed offer of settlement and the Division’s accompanying recommendation no later than December 9, 2024. If this deadline is not met or if the Commission rejects the offer of settlement, the parties shall file a joint status report within seven days of that event.

¹ *Richard Gregory Tilford*, Exchange Act Release No. 96103, 2022 WL 13564463 (Oct. 19, 2022).

² 17 C.F.R. § 201.161(c)(2) (providing for stay on notice that parties “have agreed in principle to a settlement on all major terms”).

³ See *Jacob C. Glick*, Advisers Act Release No. 6566, 2024 WL 955870, at *1 (Mar. 4, 2024) (applying standard set forth in Rule 161(c)(2) to a motion to stay filed in a proceeding set before the Commission); *Gregory Moats Simpson*, Advisers Act Release No. 6512, 2023 WL 8829293 (Dec. 21, 2023) (same).

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary