

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 100576 / July 23, 2024

Admin. Proc. File No. 3-21211

In the Matter of
RICHARD GREGORY TILFORD

SECOND ORDER DIRECTING STATUS REPORTS

On October 19, 2022, the Securities and Exchange Commission issued an order instituting administrative proceedings (“OIP”) against Richard Gregory Tilford pursuant to Section 15(b) of the Securities Exchange Act of 1934.¹ On October 16, 2023, the Commission ordered Tilford to show cause by November 30, 2023, why he should not be deemed to be in default and why this proceeding should not be determined against him due to his failure to file an answer and to otherwise defend this proceeding.² On November 30, 2023, Tilford filed a response indicating that he was interested in settling this proceeding.

On March 18, 2024, the Commission ordered that the parties submit reports regarding the status of this proceeding, including the status of any settlement negotiations.³ On April 12, 2024, the Division of Enforcement filed a status report requesting a stay of deadlines so that the parties could complete settlement negotiations. The parties have not made any additional filings since that date.

Accordingly, the Division and Tilford are ORDERED to file a status report, either jointly or separately, by August 20, 2024, and every 28 days thereafter, addressing whether additional time is needed regarding settlement efforts or whether the Commission should direct further action in this proceeding. In the event it does not appear a settlement agreement will be reached, the parties should hold a prehearing conference within 14 days and, following the conference,

¹ *Richard Gregory Tilford*, Exchange Act Release No. 96103, 2022 WL 13564463 (Oct. 19, 2022).

² *Richard Gregory Tilford*, Exchange Act Release No. 98754, 2023 WL 6879089 (Oct. 16, 2023).

³ *Richard Gregory Tilford*, Exchange Act Release No. 99763, 2024 WL 1156197 (Mar. 18, 2024).

promptly file a statement advising the Commission of any agreement reached as well as the parties' positions on the subjects discussed.⁴

The parties' attention is directed to the e-filing requirements in the Rules of Practice.⁵ We also remind the parties that any document filed with the Commission must be served upon all participants in the proceeding and be accompanied by a certificate of service.⁶

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

⁴ The obligation to file status reports under this order will end either when one of the parties files a status report indicating that it does not appear a settlement agreement will be reached, or when the Commission issues a final order regarding this proceeding.

⁵ See Rules of Practice 151, 152(a), 17 C.F.R. §§ 201.151, .152(a) (providing procedure for filing papers with the Commission and mandating electronic filing in the form and manner posted on the Commission's website); *Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications*, <https://www.sec.gov/efapdocs/instructions.pdf>. Parties generally also must certify that they have redacted or omitted sensitive personal information from any filing. Rule of Practice 151(e), 17 C.F.R. § 201.151(e).

⁶ See Rule of Practice 150, 17 C.F.R. § 201.150 (generally requiring parties to serve each other with their filings); Rule of Practice 151(d), 17 C.F.R. § 201.151(d) ("Papers filed with the Commission ... shall be accompanied by a certificate stating the name of the person or persons served, the date of service, the method of service, and the mailing address or email address to which service was made, if not made in person.").