

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 100441 / June 27, 2024

Admin. Proc. File No. 3-21933

In the Matter of the Application of
NYPPEX, LLC and LAURENCE ALLEN
For Review of Disciplinary Action Taken by
FINRA

ORDER GRANTING EXTENSION OF TIME

On May 7, 2024, NYPPEX, LLC, and Laurence Allen (“Respondents”) filed an application for review from a FINRA disciplinary action finding that they violated Article III, Section 3(b) of FINRA’s By-Laws and FINRA Rules 8311, 8210, 2210(e), and 2010.¹ On May 28, 2024, the Commission issued an Order Scheduling Briefs in this matter.² On June 25, 2024, Respondents filed a motion for an approximately one-month extension of the briefing schedule. Respondents state that, on or around June 11, 2024, they learned that the cost estimates for representation supplied by then-current counsel would have to be revised. They further state that they retained new counsel on the same day they filed the instant request.

Under the circumstances, it appears appropriate to grant the requested extension.³

Accordingly, IT IS ORDERED, that a brief in support of the application for review shall be filed by August 2, 2024. A brief in opposition shall be filed by September 6, 2024, and any reply shall be filed by September 20, 2024.

¹ *Dep’t of Enf’t v. NYPPEX, LLC*, Complaint No. 2019064813801, 2024 WL 1652503 (NAC April 8, 2024).

² *NYPPEX, LLC*, Exchange Act Release No. 100230, 2024 WL 2746095 (May 28, 2024).

³ *See* Rule of Practice 161, 17 C.F.R. § 201.161; *see also Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001 (Mar. 18, 2020) (stating that “pending further order of the Commission, all reasonable requests for extensions of time will not be disfavored as stated in Rule 161” (citing 17 C.F.R. § 201.161(b)(1))).

The parties are reminded that, pursuant to Rule of Practice 180(c), failure to file a brief in support of the application may result in dismissal of this review proceeding.⁴ No briefs other than those specified in this schedule may be filed without leave of the Commission.⁵

The parties' attention is directed to the e-filing requirements in the Rules of Practice.⁶

For the Commission, by the Office of the Secretary, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

⁴ 17 C.F.R. § 201.180(c).

⁵ 17 C.F.R. § 201.450(a).

⁶ See Rules of Practice 151, 152(a), 17 C.F.R. §§ 201.151, .152(a) (providing procedure for filing papers with the Commission and mandating electronic filing in the form and manner posted on the Commission's website); *Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications*, <https://www.sec.gov/efapdocs/instructions.pdf>.