

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 100287 / June 6, 2024

Admin. Proc. File No. 3-21880

In the Matter of the Application of  
  
ADAM STREGE  
  
For Review of Action Taken by  
  
FINRA

ORDER GRANTING EXTENSION OF TIME

On May 28, 2024, FINRA moved to dismiss Adam Strege’s above-referenced appeal as abandoned. FINRA simultaneously moved to stay the briefing schedule while its motion to dismiss remains pending. Applicant Adam Strege has not opposed either motion. And he has not made any filings in this case since the Commission issued its order scheduling briefs in this matter on April 11, 2024.<sup>1</sup> But Strege filed a 93-page document and a 115-page document in a different, closed case on April 22, 2024, and May 28, 2024, respectively.

Strege is reminded that the case number for this appeal of FINRA’s action is AP File No. 3-21880. He should therefore make any filings in this case under that file number. Strege is further reminded that, as the Commission’s scheduling order warned, “failure to file a brief in support of the application may result in dismissal of this review proceeding.”<sup>2</sup>

In addition, Strege is reminded that he must serve upon FINRA any document he files, and he must include in each filing a certificate of service confirming that he has served it on FINRA.<sup>3</sup> And Strege is reminded of the length limitations set forth in the Rules of Practice.<sup>4</sup>

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<sup>1</sup> See *Adam Strege*, Exchange Act Release No. 99943, 2024 WL 1603298 (Apr. 11, 2024).

<sup>2</sup> *Id.* at \*1.

<sup>3</sup> See *id.* at \*1 & n.8 (explaining the requirement to serve filings on FINRA and to include a certificate of service with each filing).

<sup>4</sup> Rule of Practice 450(c), 17 C.F.R. § 201.450(c) (limiting opening briefs to 14,000 words or less); Rule of Practice 154(c), 17 C.F.R. § 201.154(c) (limiting briefs in opposition to motions

Finally, Strege is reminded that, as the Commission's scheduling order warned, "[t]he Commission may disregard any filing that does not comply with the requirements described above or any other requirements of the Rules of Practice."<sup>5</sup>

Under the circumstances, it appears appropriate to extend the time for filing the opposition and reply briefs.<sup>6</sup>

Accordingly, IT IS ORDERED that, until such time as the Commission acts on FINRA's motion to dismiss, the time to file the opposition and reply briefs is extended to 30 days and 45 days, respectively, after Strege's opening brief is filed in this proceeding.

For the Commission, by its Secretary, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary

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to 7,000 words or less); *see also Strege*, 2024 WL 1603298, at \*1 ("We also remind the parties to confine their briefs to the matters at issue in this appeal.").

<sup>5</sup> *Strege*, 2024 WL 1603298, at \*1; *see also* Rule of Practice 180(b), 17 C.F.R. § 201.180(b) ("The Commission . . . may reject, in whole or in part, any filing that fails to comply with any requirements of these Rules of Practice or of any order issued in the proceeding in which the filing was made.").

<sup>6</sup> *See* Rule of Practice 161(a), 17 C.F.R. § 201.161(a); *see also In re Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001 (Mar. 18, 2020) (providing that, pending further order of the Commission, reasonable requests for extensions of time will not be disfavored as stated in Commission Rule of Practice 161).