

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 94700 / April 12, 2022

Admin. Proc. File No. 3-20724

In the Matter of
PETROLIA ENERGY CORPORATION

SCHEDULING ORDER

The Securities and Exchange Commission (“Commission”) issued an Order Instituting Proceedings (“OIP”) on January 28, 2022, pursuant to Section 12(j) of the Securities Exchange Act of 1934, against Petrolia Energy Corporation (“Respondent”).¹ On February 8, 2022, Respondent filed an answer to the OIP. On March 31, 2022, the parties submitted a joint statement following a prehearing conference held on February 17, 2022. The parties “agreed that [Respondent] is delinquent in its obligation to file periodic reports with the Commission.” The parties also agreed on a schedule for briefing a motion for summary disposition pursuant to Commission Rule of Practice 250(b).²

On April 11, 2022, the Division filed a motion for summary disposition pursuant to Rule 250(b) that requested that the Commission revoke the registration of Respondent’s securities.³ An opposition to a motion for summary disposition should precisely specify in the

¹ *Petrolia Energy Corp.*, Exchange Act Release No. 94098, 2022 WL 287866 (Jan. 28, 2022).

² 17 C.F.R. § 201.250(b).

³ *See id.* (providing that summary disposition is appropriate if “there is no genuine issue with regard to any material fact and . . . the movant is entitled to summary disposition as a matter of law”). Motions for summary disposition may be made under Rule 250(b) after a respondent’s answer has been filed and documents have been made available to the respondent for inspection and copying pursuant to Rule of Practice 230. *Id.*; 17 C.F.R. § 201.230. According to the joint prehearing conference statement, the Division made available these documents on February 18, 2022.

brief the basis for that opposition, identify with particularity the material factual issues in dispute, and address relevant Commission precedent.⁴

It is appropriate to set the following briefing schedule for the Division's motion for summary disposition. This schedule provides the parties with more time than generally provided for in Rule 154(b) for the filing of opposition and reply briefs.⁵

Accordingly, IT IS ORDERED that Respondent's opposition is due by April 28, 2022, and the Division's reply is due by May 5, 2022.⁶

Pursuant to Rule of Practice 180(c), a party's failure to comply with this order may result in the Commission's determination of the matter at issue against that party, entry of a default, dismissal of the proceeding, or the prohibition of the introduction of evidence or the exclusion of testimony regarding the matter at issue.⁷

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

⁴ See, e.g., *United Dev. Funding III, L.P.*, Exchange Act Release No. 85197, 2019 WL 936699, at *1-2 & nn.6-11 (Feb. 26, 2019) (discussing appropriateness of summary disposition in Section 12(j) proceeding); *Absolute Potential, Inc.*, Exchange Act Release No. 71866, 2014 WL 1338256, at *5-8 (Apr. 4, 2014) (discussing types of factual disputes that may be relevant in ruling on summary disposition in Section 12(j) proceeding).

⁵ See 17 C.F.R. § 201.154(b) (providing that briefs in opposition to a motion shall be filed within five days after the service of the motion and reply briefs within three days after the service of the opposition); *id.* § 201.250(f)(2)(i) (providing that the response times set forth in Rule 154(b) apply to summary disposition motions in 30- or 75-day cases); *Petrolia Energy*, 2022 WL 287866, at *3 (providing that “[t]his proceeding shall be deemed to be one under the 30-day timeframe . . . , for the purposes of applying” Rule 250).

⁶ Attention is called to Rules of Practice 150-153, 17 C.F.R. §§ 201.150-153, with respect to form and service, and Rule of Practice 250(e) and (f), 17 C.F.R. § 201.250(e) and (f), with respect to length limitations. See also *In re: Pending Admin. Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001, at *1 (Mar. 18, 2020) (stating that “pending further order of the Commission, all reasonable requests for extensions of time will not be disfavored as stated in Rule 161” (citing 17 C.F.R. § 201.161(b)(1))).

⁷ 17 C.F.R. § 201.180(c).