

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 88106 / January 30, 2020

Admin. Proc. File No. 3-18967

In the Matter of  
LBB & ASSOCIATES LTD., LLP,  
and  
CARLOS LOPEZ, CPA

ORDER

On January 14, 2019, the Commission issued an order instituting administrative proceedings pursuant to Section 4C of the Securities Exchange Act of 1934 and Rule 102(e)(1)(ii) of the Commission's Rules of Practice against LBB & Associates Ltd., LLP, and Carlos Lopez, CPA (collectively, "Respondents").<sup>1</sup> On December 18, 2019, the Division of Enforcement and Respondents filed a joint motion for a stay based on the parties' agreement in principle to a settlement on all major terms. On December 23, 2019, we granted the parties' motion for a stay contingent on the submission to the Commission of Respondents' signed offer of settlement and the Division's accompanying recommendation no later than January 27, 2020, and ordered the parties to file a joint status report if that deadline was not met.<sup>2</sup>

On January 27, 2020, the parties filed a joint status report representing that Respondents' counsel had provided the Division with signed settlement offers and that the Division had prepared an "accompanying recommendation." The parties request that the proceeding remain stayed pending the Commission's consideration of Respondents' offers of settlement and the Division's accompanying recommendation. Given these representations, it appears appropriate to extend the current stay.

Accordingly, it is ORDERED that the joint motion is GRANTED and that this proceeding is stayed. The stay is contingent on the submission to the Commission of

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<sup>1</sup> *LBB & Assocs. Ltd., LLP*, Exchange Act Release No. 84983, 2019 WL 181553 (Jan. 14, 2019).

<sup>2</sup> *LBB & Assocs. Ltd., LLP*, Exchange Act Release No.87849, 2019 WL 7171177 (Dec. 23, 2019).

Respondents' signed offer of settlement and the Division's accompanying recommendation no later than February 21, 2020. If this deadline is not met or if the Commission rejects the offer of settlement, the parties shall file another joint status report within 7 days of that event.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary