

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 87849 / December 23, 2019

Admin. Proc. File No. 3-18967

In the Matter of  
LBB & ASSOCIATES LTD., LLP,  
and  
CARLOS LOPEZ, CPA

ORDER

On January 14, 2019, we issued an order instituting administrative proceedings pursuant to Section 4C of the Securities Exchange Act of 1934 and Rule 102(e)(1)(ii) of the Commission's Rules of Practice against LBB & Associates Ltd., LLP, and Carlos Lopez, CPA (collectively, "Respondents").<sup>1</sup> The Division of Enforcement and Respondents have filed a joint motion for a stay based on the parties' agreement in principle to a settlement on all major terms.

Rule of Practice 161(c)(2) governs stays pending Commission consideration of an offer of settlement only in administrative proceedings that have been set before a hearing officer.<sup>2</sup> This proceeding was set before the Commission, so Rule 161(c)(2) does not apply; nevertheless, it appears appropriate to apply similar standards to this motion.<sup>3</sup>

Accordingly, it is ORDERED that the joint motion is GRANTED and that this proceeding is stayed. The stay is contingent on the submission to the Commission of Respondents' signed offer of settlement and the Division's accompanying recommendation no

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<sup>1</sup> *LBB & Assocs. Ltd., LLP*, Exchange Act Release No. 84983, 2019 WL 181553 (Jan. 14, 2019).

<sup>2</sup> 17 C.F.R. § 201.161(c)(2).

<sup>3</sup> *See, e.g., Avant Diagnostics, Inc.*, Exchange Act Release No. 84551, 2018 WL 5839627, at \*1 (Nov. 7, 2018).

later than January 27, 2020. If this deadline is not met or if the Commission rejects the offer of settlement, the parties shall file a joint status report within 7 days of that event.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman  
Secretary