

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 5030 / September 17, 2018

Admin. Proc. File No. 3-15054

In the Matter of

EVAN ANDREW ZAREFSKY

**ORDER VACATING BROKER, DEALER, MUNICIPAL SECURITIES DEALER, AND
TRANSFER AGENT BARS**

Evan Andrew Zarefsky seeks to vacate an order, dated September 27, 2012 (the “Order”), to the extent that it bars him from association with a broker, dealer, municipal securities dealer, or transfer agent.¹ The bars at issue were imposed based solely on conduct occurring prior to July 22, 2010, the effective date of the Dodd-Frank Wall Street Reform and Consumer Protection Act.² Accordingly, in our discretion, we vacate the Order to the extent it prohibits Evan Andrew Zarefsky from associating with a broker, dealer, municipal securities dealer, or transfer agent, but otherwise leave the Order unmodified.

By the Commission.

Brent J. Fields
Secretary

¹ See *Evan Andrew Zarefsky*, Advisers Act Release No. 3479, 2012 WL 4460754 (Sept. 27, 2012). We previously vacated bars from associating with a municipal advisor and a nationally recognized statistical rating organization that were imposed in the Order. *Evan Andrew Zarefsky*, Advisers Act Release No. 4409, 2016 WL 3055633 (May 31, 2016).

² See *Bartko v. SEC*, 845 F.3d 1217, 1225 (D.C. Cir. 2017); Commission Statement Regarding Decision in *Bartko v. SEC* (Feb. 23, 2017), available at <https://www.sec.gov/news/statement/commission-statement-regarding-bartko-v-sec.html>.