

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 84149 / September 17, 2018

INVESTMENT ADVISERS ACT OF 1940
Release No. 5024 / September 17, 2018

Admin. Proc. File No. 3-15376

In the Matter of

ENRICA COTELLESSA-PITZ

**ORDER VACATING MUNICIPAL SECURITIES DEALER AND TRANSFER AGENT
BARS**

Enrica Cotellessa-Pitz seeks to vacate an order, dated July 11, 2013 (the “Order”), to the extent that it bars her from association with a municipal securities dealer or transfer agent.¹ The bars at issue were imposed based solely on conduct occurring prior to July 22, 2010, the effective date of the Dodd-Frank Wall Street Reform and Consumer Protection Act.² Accordingly, in our discretion, we vacate the Order to the extent it prohibits Enrica Cotellessa-Pitz from associating with a municipal securities dealer or transfer agent, but otherwise leave the Order unmodified.

By the Commission.

Brent J. Fields
Secretary

¹ See *Enrica Cotellessa-Pitz*, Securities Exchange Act Release No. 69973, 2013 WL 3477089 (July 11, 2013). We previously vacated bars from associating with a municipal advisor and a nationally recognized statistical rating organization that were imposed in the Order. *Enrica Cotellessa-Pitz*, Exchange Act Release No. 77946, 2016 WL 3030843 (May 27, 2016).

² See *Bartko v. SEC*, 845 F.3d 1217, 1225 (D.C. Cir. 2017); Commission Statement Regarding Decision in *Bartko v. SEC* (Feb. 23, 2017), available at <https://www.sec.gov/news/statement/commission-statement-regarding-bartko-v-sec.html>.