

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 4470 / August 2, 2016

Admin. Proc. File No. 3-14552

In the Matter of

VINAYAK S. GOWRISH

ORDER DENYING REQUEST TO VACATE BARS

Vinayak S. Gowrish seeks to vacate an administrative order, dated December 29, 2011 (the "Order"), to the extent that it bars him from association with any nationally recognized statistical rating organization ("NRSRO") or municipal advisor.¹

The Order barred Gowrish from "association with any broker, dealer, investment adviser, municipal securities dealer, or transfer agent." It did not, however, bar him from association with an NRSRO or a municipal advisor. Accordingly, Vinayak S. Gowrish's request to vacate NRSRO and municipal advisor bars is denied.

By the Commission.

Brent J. Fields
Secretary

¹ See *Vinayak S. Gowrish*, Advisers Act Release No. 3347, 2011 WL 7413931 (Dec. 29, 2011).