

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION
September 28, 2016

SECURITIES EXCHANGE ACT OF 1934
Release No. 78969 / September 28, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17035

In the Matter of

SHREYANS DESAI

ORDER
GRANTING
PETITION
FOR REVIEW
AND SCHEDULING
BRIEFS

Pursuant to Commission Rule of Practice 411,¹ the petition of Shreyans Desai for review of the administrative law judge's initial decision² is granted. Pursuant to Rule of Practice 411(d),³ the Commission will determine what sanctions, if any, are appropriate in this matter.

Accordingly, IT IS ORDERED, pursuant to Rule of Practice 450(a),⁴ that a brief in support of the petition for review shall be filed by October 28, 2016. A brief in opposition shall

¹ 17 C.F.R. § 201.411.

² *Shreyans Desai*, Initial Decision Release No. 1044 (Aug. 5, 2016), 114 SEC Docket 14, 2016 SEC LEXIS 2705.

³ 17 C.F.R. § 201.411(d).

⁴ 17 C.F.R. § 201.450(a).

be filed by November 29, 2016, and any reply brief shall be filed by December 13, 2016.⁵ Pursuant to Rule of Practice 180(c),⁶ failure to file a brief in support of the petition may result in dismissal of this review proceeding.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary

⁵ As provided by Rule of Practice 450(a), no briefs in addition to those specified in this schedule may be filed without leave of the Commission. Attention is called to Rules 150 – 153, 17 C.F.R. § 201.150 – 153, with respect to form and service, and Rules of Practice 450(b) and (c), 17 C.F.R. § 201.450(b), 201.450(c), with respect to content and length limitations. Requests for extensions of time to file briefs are disfavored.

⁶ 17 C.F.R. § 201.180(c).