

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 78464 / August 2, 2016

Admin. Proc. File No. 3-15819

In the Matter of  
  
ALAN SHEINWALD

**ORDER DENYING REQUEST TO VACATE BARS**

Alan Sheinwald seeks to vacate an administrative order, dated April 2, 2014 (the "Order"), to the extent that it bars him from association with any nationally recognized statistical rating organization ("NRSRO") or municipal advisor.<sup>1</sup>

The Order barred Sheinwald from "association with any broker, dealer, investment adviser, municipal securities dealer, or transfer agent" and from "participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock. . . ." It did not, however, bar him from association with an NRSRO or a municipal advisor. Accordingly, Alan Sheinwald's request to vacate NRSRO and municipal advisor bars is denied.

By the Commission.

Brent J. Fields  
Secretary

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<sup>1</sup> See *Alan Sheinwald and Alliance Advisors LLC*, Exchange Act Release No. 71847, 2014 WL 1309105 (Apr. 2, 2014).