

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 77955 / May 31, 2016

INVESTMENT ADVISERS ACT OF 1940
Release No. 4408 / May 31, 2016

Admin. Proc. File No. 3-14963

In the Matter of

PETER B. MADOFF

**ORDER VACATING NATIONALLY RECOGNIZED STATISTICAL RATING
ORGANIZATION AND MUNICIPAL ADVISOR BARS**

Peter Madoff seeks to vacate an administrative bar order dated July 26, 2012 (“bar order”) to the extent that it bars him from association with any nationally recognized statistical rating organization (“NRSRO”) and as a municipal advisor.¹ The NRSRO and municipal advisor bars imposed on Madoff were based solely on conduct occurring prior to July 22, 2010, the effective date of the Dodd-Frank Wall Street Reform and Consumer Protection Act.² Accordingly, in our discretion, we vacate the bar order to the extent that it prohibits Peter Madoff from associating with any NRSRO and as a municipal advisor, but otherwise leave the bar unchanged.

By the Commission.

Brent J. Fields
Secretary

¹ See *Peter Madoff*, Exchange Act Release No. 67512, 2012 WL 3042209 (July 26, 2012).

² See *Koch v. SEC*, 793 F.3d 147 (D.C. Cir. 2015).