Exhibit 5

Text of the proposed rule change (Additions are <u>underlined</u>; deletions are in **[brackets]**.)

Rule 11.9. Order Execution

(a) – (e)   No change

(f)   *Anti-Internalization Qualifier ("AIQ") Modifiers*. <u>Any incoming order designated with an AIQ modifier will be prevented from executing against a resting opposite side order also designated with an AIQ modifier and originating from the same market participant identifier ("MPID"), Exchange Member identifier or AIQ Group identifier (any such identifier, a "Unique Identifier"). The AIQ modifier on the incoming order controls the interaction between two orders marked with AIQ modifiers.</u>

<u>   (1)   AIQ Cancel Newest ("CN"). An incoming order marked with the "CN" modifier will not execute against opposite side resting interest marked with any AIQ modifier originating from the same Unique Identifier. The incoming order marked with the CN modifier will be cancelled back to the originating User(s). The resting order marked with an AIQ modifier will remain on the book.</u>

<u>   (2)   AIQ Cancel Oldest ("CO"). An incoming order marked with the "CO" modifier will not execute against opposite side resting interest marked with any AIQ modifier originating from the same Unique Identifier. The resting order marked with the AIQ modifier will be cancelled back to the originating User(s). The incoming order marked with the CO modifier will remain on the book.</u>

<u>   (3)   AIQ Decrement and Cancel ("DC"). An incoming order marked with the "DC" modifier will not execute against opposite side resting interest marked with any AIQ modifier originating from the same Unique Identifier. If both orders are equivalent in size, both orders will be cancelled back to the originating User(s). If the orders are not equivalent in size, the smaller order will be cancelled back to the originating User(s) and the larger order will be decremented by the size of the smaller order, with the balance remaining on the book.</u>

<u>   (4)   AIQ Cancel Both ("CB"). An incoming order marked with the "CB" modifier will not execute against opposite side resting interest marked with any AIQ modifier originating from the same Unique Identifier. The entire size of both orders will be cancelled back to the originating User(s).</u>

<u>   (5)   AIQ Cancel Smallest ("CS"). An incoming order marked with the CS modifier will not execute against opposite side resting interest marked with any AIQ modifier originating from the same Unique Identifier. If both orders are equivalent in size, both orders will be cancelled back to the originating User(s). If the orders are not equivalent in size, the smaller of the two orders will be cancelled back to the originating User and the larger order will remain on the book.</u>