# UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING File No. 3-21243

In the Matter of

The Registration Statement of

American CryptoFed DAO LLC,

Respondent.

## DIVISION OF ENFORCEMENT'S OPPOSITION TO AMERICAN CRYPTOFED'S MOTION TO CONFIRM THE DIVISION OF ENFORCEMENT'S OBLIGATION TO PROVE OIP ALLEGATION #20

The Division of Enforcement ("Division"), by counsel, respectfully submits this opposition to American CryptoFed's Motion to Confirm the Division of Enforcement's Obligation to Prove OIP Allegation #20 (the "Motion").

The Division has reviewed the Motion. Disputes regarding what the Division needs to prove to prevail in this matter should be addressed through the post-hearing briefing process, which is underway. See Order dated January 20, 2023 in this matter, AP Rulings Release No. 6896; Rule of Practice 340(a) [17 C.F.R. §201.340(a)] ("Before an initial decision is issued, each party shall have an opportunity, reasonable in light of all the circumstances, to file in writing proposed findings and conclusions together with, or as a part of, its brief.").

Accordingly, the Motion should be denied as unripe.

Dated: February 15, 2023 Respectfully submitted,

## /s/ Christopher Bruckmann

Christopher Bruckmann (202) 551-5986 Christopher Carney (202) 551-2379 Martin Zerwitz (202) 551-4566 Michael Baker (202) 551-4471 Securities and Exchange Commission

100 F Street, N.E.

Washington, D.C. 20549-5949

bruckmannc@sec.gov carneyc@sec.gov zerwitzm@sec.gov bakermic@sec.gov

COUNSEL FOR DIVISION OF ENFORCEMENT

#### **CERTIFICATE OF SERVICE**

I hereby certify that a true copy of the foregoing was served on the following on this 15th day of February 2023, in the manner indicated below:

### By Email:

Scott Moeller scott.moeller@americancryptofed.org President American CryptoFed DAO LLC

Zhou Xiaomeng zhouxm@americancryptofed.org Chief Operating Officer American CryptoFed DAO LLC

> <u>/s/ Christopher Bruckmann</u> Christopher Bruckmann