

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDING
File No. 3-21162

In the Matter of

LEE SOBEL

Respondent.

**THE DIVISION OF ENFORCEMENT’S MOTION FOR AN EXTENSION OF TIME TO
FILE A MOTION FOR ENTRY OF AN ORDER OF DEFAULT AND REMEDIAL
SANCTIONS**

Pursuant to Rule 161 of the Rules of Practice of the U.S. Securities and Exchange Commission (“SEC”), 17 C.F.R. § 201.161, the Division of Enforcement (“Division”) hereby moves for an extension of time to file a Motion for Entry of an Order of Default and Remedial Sanctions (“Default Motion”) against Respondent Lee Sobel (“Respondent”). By Order dated February 26, 2024, the SEC directed Respondent to Show Cause, by March 11, 2024, as to why he should not be deemed in default and why this proceeding should not be determined against him due to his failure to file an Answer or otherwise defend this proceeding. The Show Cause Order directed the Division to file a Default Motion if, as has occurred, Respondent failed to file a response by March 11, 2024. The current deadline for the Division’s Default Motion is April 8, 2024. The Division is hereby seeking a 45-day extension of its filing deadline to and including May 23, 2024.

Good cause exists to grant the requested extension to the Division. Specifically, the Division's undersigned counsel was first assigned to this matter, and entered his appearance as Division counsel, on April 5, 2024. Counsel will need time to review the file and prepare a Motion that addresses the requirements stated in the Show Cause Order, including the elements of Section 15(b) of the Securities Exchange Act, 15 U.S.C. § 78o(b), the relevant legal authority relating to the basis for, and the appropriateness of, the requested remedial sanctions, and the evidence that is sufficient for the SEC to make an individualized assessment of whether those sanctions are in the public interest. Accordingly, the Division respectfully submits that its Motion should be granted.

Dated: April 5, 2024

/s/ Duane K. Thompson
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