

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-20724**

<p><b>In the Matter of</b></p> <p><b>PETROLIA ENERGY CORPORATION,</b></p> <p><b>Respondent.</b></p>
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**JOINT STATEMENT REGARDING**  
**PREHEARING CONFERENCE**

The Division of Enforcement (“Division”) and PETROLIA ENERGY CORPORATION, with a ticker symbol of BBLA (“Respondent” or “BBLA”), pursuant to Rules of Practice 154(a) and 221, hereby provide the following information regarding the matters discussed and agreements reached during the prehearing conference between the Division and BBLA.

The parties conducted the prehearing conference on February 17, 2022, by web conference, commencing at 11:00 am. Participating on behalf of the Division were Christopher Bruckmann, Samantha Williams, and Sandhya Harris. Participating on behalf of BBLA was its Chief Executive Officer, Mark Allen and David M. Loev, counsel for BBLA.

The following subjects were discussed and agreements reached:

***(1) Simplification and clarification of the issues;***

- The parties agreed that BBLA is delinquent in its obligation to file periodic reports with the Commission.

***(2) Exchange of witness and exhibit lists and copies of exhibits;***

- In addition to the Division's production of documents pursuant to Rule 230, as discussed below, the parties discussed what other documents or witnesses might be relevant to this proceeding.
- The parties agreed that it was premature to exchange a precise list of witnesses and exhibits at this time.

***(3) Timing of expert witness disclosures and reports, if any;***

- BBLs anticipates calling a CPA and/or other securities professionals.

***(4) Stipulations, admissions of fact, and stipulations concerning the contents, authenticity, or admissibility into evidence of documents;***

- The parties do not believe any stipulations are necessary at this time.

***(5) Matters of which official notice may be taken;***

- The parties agreed that official notice can be taken of any of BBLs's SEC filings as provided in Rule 323.

***(6) The schedule for exchanging prehearing motions or briefs, if any;***

- Other than a Motion for Summary Disposition pursuant to Rule 250, the Division does not anticipate filing any motions in this proceeding.
- BBLs does not anticipate filing any motions at this time.
- The timing of a Rule 250 Motion is discussed below.

***(7) The method of service for papers other than Commission orders;***

- Pursuant to the rules regarding electronic filing, the parties agreed to service by email.

***(8) The filing of any motion pursuant to Rule 250;***

- The Division believes it will file its Motion for Summary Disposition by Friday, April 8, 2022. Although the SEC's Rules of Practice provide for BBLs to respond to that motion

within 5 days, the parties agreed that in this particular case, BBLs could have 14 calendar days to respond to the Division's motion, until April 28, 2022, with the Division's reply being due on May 5, 2022.

***(9) Settlement of any or all issues;***

- The parties discussed settlement, but did not reach an agreement during the prehearing conference. BBLs proposed that the Division give the company additional time to update its filings by a date certain. If the Filings are not updated by the agreed upon date, the company would consent to revocation. The Division explained that such an action is not in line with Commission precedent, but agreed to further discuss the proposal internally. On February 22, 2022, the Division notified BBLs that it would not agree to its proposal to update filings by a specified date.

***(10) Determination of hearing dates;***

- The parties agreed to defer this issue at this time until after a ruling on any motion for summary disposition.

***(11) Amendments to the order instituting proceedings or answers thereto;***

- Neither party plans to amend in this proceeding.

***(12) Production, and timing for completion of the production, of documents as set forth in Rule 230, and prehearing production of documents in response to subpoenas duces tecum as set forth in Rule 232;***

- The Division agreed to produce the documents from its investigative file (aside from BBLs's SEC filings, which are publicly available on EDGAR) by February 18, 2022. The Division subsequently produced these items on February 18, 2022.

***(13) Specification of procedures as set forth in Rule 202;***

- Not applicable.

***(14) Depositions to be conducted, if any, and date by which depositions shall be completed;***

***and***

- Should this case proceed to hearing, it is possible that depositions may be necessary. The Division agreed to confirm whether zoom depositions would be appropriate. The Division confirmed that zoom depositions would be appropriate pursuant to Rule of Practice 233(f).

***(15) Such other matters as may aid in the orderly and expeditious disposition of the proceeding.***

- Not Applicable.

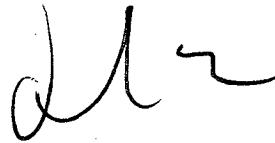
Dated: March 31, 2022

Respectfully submitted,

/s/ Samantha Williams

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Counsel for Respondent

**CERTIFICATE OF SERVICE**

I hereby certify that a true copy of the Joint Statement Regarding Prehearing Conference was served on the following on March 31, 2022, in the manner indicated below:

Via eFap:

Office of the Secretary

By Email Service

PETROLIA ENERGY CORPORATION  
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Counsel for Respondent

/s/ Samantha Williams  
Samantha Williams