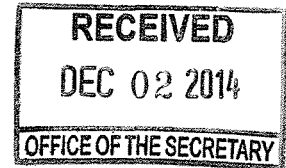


UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION



In the Matter of

PANKAJ KUMAR SRIVASTAVA

AND

NATARAJ KAVURI,

Respondents.

ADMINISTRATIVE PROCEEDING
File No. 3-16267

**DIVISION OF ENFORCEMENT'S STATUS REPORT
AND MOTION TO POSTPONE HEARING**

The Division of Enforcement ("Division") files this Status Report and Motion to Postpone Hearing, to request a postponement of the hearing currently scheduled for December 15, 2014.

The Division makes this motion because both Respondents reside in India and have not yet been served with the Order Instituting Proceedings (OIP). The Division is now attempting to serve the OIP upon the Respondents through the Hague Service Convention for Service Abroad of Judicial or Extrajudicial Documents in Civil or Commercial Matters (Hague Service Convention) and, separately, through the assistance of the Securities and Exchange Commission's counterpart in India, the Securities and Exchange Board of India (SEBI). In particular, the Division states:

1. The Commission issued the OIP on November 12, 2014, pursuant to Section 8A of the Securities Act of 1933 (Securities Act). It ordered the Respondents to file an Answer within twenty days after service, and ordered the hearing to convene no earlier than thirty days after service of the OIP. The Commission further ordered the Administrative Law Judge to issue an initial decision no later than 300 days from the date of service of the OIP.

2. The Commission also ordered that the OIP be served upon the Respondents as provided for in Rule 141(a)(2)(iv) of the Commission's Rules of Practice [17 C.F.R. § 201.141(a)(2)(iv)], or by any other method reasonably calculated to give notice, provided that the method of service used is not prohibited by the law of the foreign country where Respondents may be found, including service in accordance with the Hague Service Convention.

3. On November 13, 2014, Chief Administrative Law Judge Murray ordered the hearing in this matter to commence on December 15, 2014. She further ordered that the parties confer and notify presiding Judge Foelak of a suggested date and time for a prehearing conference.

4. Through information obtained from the SEBI, the Division determined that Respondents Pankaj Kumar Srivastava and Nataraj Kavuri both reside in India. The Division is therefore diligently attempting to have each of them served in India by the following two methods, concurrently: (1) via the India Central Authority in accordance with the Hague Service Convention; and (2) via personal service made by the SEBI. However, because the Division has little (if any) experience with service of OIPs in India, and both of the available service methods require the Division to rely on persons outside of its control to effectuate service, it is unclear the extent of time that either service method will require for completion or that either method will ultimately be successful.

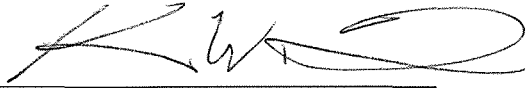
Accordingly, the Division respectfully requests that the hearing date of December 15, 2014 be postponed indefinitely, until a time after service of the OIP upon the Respondents. If requested, the Division will provide periodic status reports on its efforts to serve the Respondents.

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Dated: December 2, 2014

Respectfully submitted,

DIVISION OF ENFORCEMENT

By: 

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Kenneth W. Donnelly