

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 101032 / September 16, 2024

ADMINISTRATIVE PROCEEDING
File No. 3-20881

In the Matter of :
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 :
Kathryn Jane Meredith, d/b/a KM :
Advisory Services, :
 :
Respondent. :

ORDER DIRECTING
DISBURSEMENT OF FAIR FUND

ADMINISTRATIVE PROCEEDING
File No. 3-20882

In the Matter of :
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 :
John Paul Harnish, d/b/a KM :
Advisory Services, :
 :
Respondent. :

On August 3, 2023, the Division of Enforcement, pursuant to delegated authority, published a Notice of Proposed Plan of Distribution and Opportunity for Comment (“Notice”),¹ pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans (“Commission’s Rules”);² and simultaneously posted the Proposed Plan of Distribution (the “Proposed Plan”). The Notice advised interested persons that they could obtain a copy of the Proposed Plan from the Commission’s public website or by submitting a written request to

¹ Exchange Act Rel. No. 98049 (Aug. 3, 2023).
² 17 C.F.R. § 201.1103.

Joshua Braunstein, United States Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-5876. The Notice also advised that all persons desiring to comment on the Proposed Plan could submit their comments, in writing, within 30 days of the Notice. The Commission received no comments on the Proposed Plan during the comment period. On September 28, 2023, the Division of Enforcement, pursuant to delegated authority, issued an order approving the Proposed Plan,³ and posted the approved Plan of Distribution (the “Plan”).

The Plan provides for the distribution of the Fair Fund, plus accumulated interest, less taxes, fees, and expenses, to harmed investors according to the methodology set forth in the Plan.

In accordance with the Plan, the Claims Bar Date has passed and all timely submitted claims have been processed by the Fund Administrator. All investors whose claims have been denied, in whole or in part, have been notified and provided the opportunity to cure.

Pursuant to the Plan, the Fund Administrator has compiled the payee information and submitted a payment file in a Commission-approved format, along with a reasonable assurances letter as to the completeness and accuracy of the information contained therein. The Commission staff has reviewed and accepted the payment file and requests, pursuant to Rule 1101(b)(6) of the Commission’s Rules⁴ that the Commission authorize the transfer of \$1,043,068.11 from the Fair Fund to the Fair Fund’s escrow account at Huntington National Bank for distribution by the Fund Administrator to harmed investors in accordance with the Plan.

³ Exchange Act Rel. No. 98594 (Sept. 28, 2023).

⁴ 17 C.F.R. § 201.1101(b)(6).

Accordingly, it is hereby ORDERED, that Commission staff shall transfer \$1,043,068.11 from the Fair Fund to the Fair Fund's escrow account at Huntington Bank for distribution to harmed investors by the Fund Administrator in accordance with the Plan.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.⁵

Vanessa A. Countryman
Secretary

⁵ 17 C.F.R. § 200.30-4(a)(21)(v).