## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

**SECURITIES EXCHANGE ACT OF 1934** Release No. 76722 / December 21, 2015

ADMINISTRATIVE PROCEEDING File No. 3-15641

In the Matter of

GLG PARTNERS, INC. and GLG PARTNERS, L.P.

ORDER DIRECTING **DISBURSEMENT OF** FAIR FUND

Respondents.

On September 19, 2014, the Commission issued a Notice of Proposed Plan of Distribution and Opportunity for Comment ("Notice") pursuant to Rule 1103 of the Commission's Rules on Fair Fund and Disgorgement Plans.<sup>2</sup> The Notice advised interested parties that they could obtain a copy of the proposed Plan of Distribution ("Plan") from the Commission's public website or by submitting a written request to Nancy Chase Burton, Esq., United States Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-5631. The Notice also advised that all persons desiring to comment on the Plan could submit their comments, in writing, no later than thirty (30) days from the publication of the Notice. The Commission received no comments on the Plan. On October 24, 2014, the Commission issued an Order Approving Plan of Distribution.<sup>3</sup> The Plan provides for the distribution of the disgorgement, prejudgment interest and civil penalties paid by Respondents, plus any accumulated interest that could have been earned, less any reserve for taxes, fees, or other expenses of administering the Plan (the "Fair Fund") to eligible clients according to the methodology set forth in the Plan.

The Fund Administrator has submitted to Commission staff a payment file with a list of payees and their respective payment amounts. Commission staff has reviewed the payment file and requests that, pursuant to Rule 1101(b)(6) of the Commission's Rules on Fair Fund and Disgorgement Plans, 4 the Commission direct the payment of \$8,406,000 from the Fair Fund to

<sup>&</sup>lt;sup>1</sup> Exchange Act Release No. 73155 (Sep. 19, 2014).

<sup>&</sup>lt;sup>2</sup> 17 C.F.R. § 201.1103.

<sup>&</sup>lt;sup>3</sup> Exchange Act Release No. 73423 (Oct. 24, 2014).

<sup>&</sup>lt;sup>4</sup> 17 CFR § 201.1101(b)(6).

The Huntington National Bank for distribution by the Fund Administrator as provided for in the Plan.

Accordingly, it is ORDERED that the Commission staff shall direct the payment of \$8,406,000 from the Fair Fund to The Huntington National Bank, and that the Fund Administrator shall distribute such monies to eligible clients as provided for in the Plan.

By the Commission,

Brent J. Fields Secretary