

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 74079 / January 16, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-12372

In the Matter of

WADDELL & REED, INC.,
WADDELL & REED INVESTMENT
MANAGEMENT COMPANY, AND
WADDELL & REED SERVICES
COMPANY,

Respondents.

ORDER DIRECTING
DISBURSEMENT OF A FAIR FUND

On April 23, 2013, the Securities and Exchange Commission (“Commission”) published a Notice of Proposed Plan of Distribution and Opportunity for Comment (“Plan”) by the Division of Enforcement in connection with this proceeding (Exchange Act Rel. No. 69437). The Commission received no comments and on August 9, 2013, the Plan was approved (Exchange Act Rel. No. 70151).

The Plan provides that a Fair Fund consisting of \$50,000,000 in disgorgement and civil penalties, plus accrued interest, be transferred to Deutsche Bank to be distributed by the Fund Administrator to injured investors according to the methodology set forth in the Plan. To date, \$52,332,274.34 has been disbursed.¹

The Plan provides that the Commission will arrange for distribution of the Fair Fund when a validated list of payees and amounts has been submitted to Commission staff. The validated list of payees and amounts in the amount of \$311,298.11 has been received and accepted.

¹ See Order Directing Disbursement of a Fair Fund, Exchange Act Rel. No. 72610 (July 15, 2014).

Accordingly, it is ORDERED that the Commission staff shall transfer \$311,298.11 of the Fair Fund to Deutsche Bank and the Fund Administrator shall distribute such monies to investors, as provided for in the Plan.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary