# UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 62481 / July 12, 2010

ADMINISTRATIVE PROCEEDING File No. 3-13943

### In the Matter of

Applied Nanoscience, Inc.,
Aquacell Technologies, Inc. (n/k/a
Greencore Technology, Inc.),
Aquacell Water, Inc. (n/k/a Believing
Today, Inc.),
Aquapro Corp.,
Asia Electronics Holding Co., Inc.,
Asian Star Development, Inc.,
Associated Golf Management, Inc.
(n/k/a Delta Mining &
Exploration Corp.), and
Avasoft, Inc.,

Respondents.

ORDER MAKING FINDINGS AND REVOKING REGISTRATION OF SECURITIES PURSUANT TO SECTION 12(j) OF THE SECURITIES EXCHANGE ACT OF 1934 AS TO APPLIED NANOSCIENCE, INC.

I.

The Securities and Exchange Commission ("Commission") deems it necessary and appropriate for the protection of investors to accept the Offer of Settlement submitted by Applied Nanoscience, Inc. ("Applied Nanoscience" or "Respondent") pursuant to Rule 240(a) of the Rules of Practice of the Commission, 17 C.F.R. § 201.240(a), for the purpose of settlement of these proceedings initiated against Respondent on June 17, 2010, pursuant to Section 12(j) of the Securities Exchange Act of 1934 ("Exchange Act").

II.

Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission's jurisdiction over it and the subject

matter of these proceedings, which are admitted, Respondent consents to the entry of this Order Making Findings and Revoking Registration of Securities Pursuant to Section 12(j) of the Securities Exchange Act of 1934 as to Applied Nanoscience, Inc. ("Order"), as set forth below.

#### III.

On the basis of this Order and Respondent's Offer, the Commission finds that<sup>1</sup>:

- 1. Applied Nanoscience (CIK No. 1423846) is a Nevada corporation located in Carlsbad, California. At all times relevant to this proceeding, the securities of Applied Nanoscience have been registered under Exchange Act Section 12(g). As of June 8, 2010, the company's stock (symbol "APNN") was quoted on the Pink Sheets, had eight market makers, and was eligible for the "piggyback" exception of Exchange Act Rule 15c2-11(f)(3).
- 2. Applied Nanoscience has failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder because it has not filed any periodic reports with the Commission since February 11, 2008.

#### IV.

In view of the foregoing, the Commission deems it necessary and appropriate for the protection of investors to impose the sanctions specified in Respondent's Offer.

Accordingly, it is hereby ORDERED that:

Pursuant to Exchange Act Section 12(j), registration of each class of Respondent's securities registered pursuant to Exchange Act Section 12 be, and hereby is, revoked.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy Secretary

<sup>&</sup>lt;sup>1</sup>The findings herein are made pursuant to Respondent's Offer of Settlement and are not binding on any other person or entity in this or any other proceeding.

## Service List

Rule 141 of the Commission's Rules of Practice provides that the Secretary, or another duly authorized officer of the Commission, shall serve a copy of the Order Making Findings and Revoking Registration of Securities Pursuant to Section 12(j) of the Securities Exchange Act of 1934 as to Applied Nanoscience, Inc. ("Order") on the Respondent.

The attached Order has been sent to the following parties and other persons entitled to notice:

The Honorable Carol Fox Foelak Administrative Law Judge Securities and Exchange Commission 100 F Street, N.E. Washington, DC 20549-2557

Neil J. Welch, Jr., Esq. Division of Enforcement Securities and Exchange Commission 100 F Street, N.E. Washington, DC 20549-6010

Applied Nanoscience, Inc. 1902 Wright Place, Suite 200 Carlsbad, CA 92008

Ronald J. Stauber, Esq. 1880 Century Park East, Suite 315 Los Angeles, CA 90067 (Counsel for Applied Nanoscience, Inc.)