UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 57893 / May 30, 2008

ADMINISTRATIVE PROCEEDING File No. 3-12591	
In the Matter of	: : ORDER DIRECTING : DISBURSEMENT OF A FAIR FUND
Banc of America Securities LLC,	: : :
Respondent.	:

On August 9, 2007, the Commission published a notice of the Plan of Distribution ("Plan") proposed by the Division of Enforcement in connection with this proceeding (Securities Exchange Act Release No. 56234). No comments were received, and on September 20, 2007, the Plan was approved (Securities Exchange Act Release No. 56472).

The Distribution Plan provides that a Fair Fund consisting of \$26 million in disgorgement and civil penalties, plus certain accrued interest, be transferred to Citizens Bank to be distributed by the Plan Administrator to injured investors according to the methodology set forth in the Plan. The Plan provides that the Commission will arrange for distribution of the Fair Fund when a Payment File listing the payees with the identification information required to make the distribution has been received and accepted. The Payment File has been received and accepted.

Accordingly, IT IS HEREBY ORDERED, that the Commission staff shall transfer \$26,619,141 of the Fair Fund to Citizens Bank and the Plan Administrator shall distribute such monies to investors, as provided for in the Plan of Distribution.

By the Commission.

Florence E. Harmon Acting Secretary