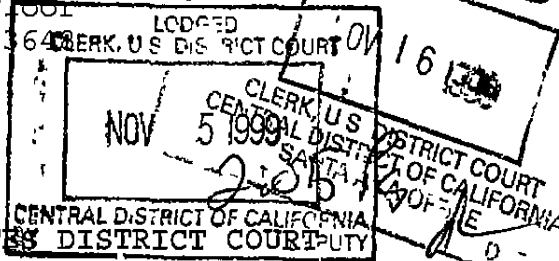


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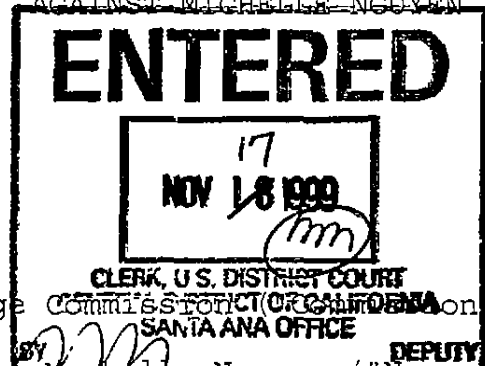


11 UNITED STATES DISTRICT COURT
12 FOR THE CENTRAL DISTRICT OF CALIFORNIA

11 SECURITIES AND EXCHANGE COMMISSION,
12 Plaintiff,
13 vs.
14 MICHELLE NGUYEN, LISA NGUYEN and
15 HAO VU
16 Defendants.

Case No. SA CV 99-830 AHS (ANX)

FINAL JUDGMENT OF PERMANENT
INJUNCTION AND OTHER RELIEF
AGAINST MICHELLE NGUYEN



17 Plaintiff Securities and Exchange Commission,
18 having filed and served upon Defendant Michelle Nguyen ("Nguyen") a
19 Summons and Complaint in this action; Nguyen having admitted service
20 upon her of the Summons and Complaint in this action and the
21 jurisdiction of this Court over her and over the subject matter of
22 this action; having been fully advised and informed of her right to
23 a judicial determination of this matter, having waived the entry of
24 findings of fact and conclusions of law as provided by Rule 52 of
25 the Federal Rules of Civil Procedure; having consented to the entry
26 of this Final Judgment Of Permanent Injunction And Other Relief
27 Against Michelle Nguyen ("Final Judgment"), without admitting or
28

I HEREBY CERTIFY THAT THIS DOCUMENT WAS SERVED BY
FIRST CLASS MAIL POSTAGE PREPAID, TO ALL COUNSEL
(OR PARTIES) AT THEIR RESPECTIVE MOST RECENT ADDRESS OF
RECORD IN THIS ACTION ON THIS DATE.

DATED 11-18-99
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DEPUTY CLERK

Docketed
 Mid copy Plys
 Mid Notice Plys
 JS - 6

ENTERED ICMS mm
11-17-99

JUDGMENT

1 denying the allegations in the Complaint except as specifically set
2 forth in the Consent Of Michelle Nguyen To Entry Of Final Judgment
3 Of Permanent Injunction And Other Relief ("Consent"); no notice of
4 hearing upon the entry of this Final Judgment being necessary; and
5 this Court being fully advised:

6 I.

7 IT IS ORDERED, ADJUDGED AND DECREED that Nguyen and her agents,
8 servants, employees and attorneys, and all persons in active concert
9 or participation with any of them, who receive actual notice of this
10 Final Judgment by personal service or otherwise, and each of them,
11 are permanently restrained and enjoined from, directly or
12 indirectly, in connection with the purchase or sale of any security,
13 by the use of any means or instrumentality of interstate commerce,
14 or of the mails, or of any facility of any national securities
15 exchange.

16 A. employing any device, scheme, or artifice to defraud;

17 B. making any untrue statement of a material fact or
18 omitting to state a material fact necessary in order to
19 make the statements made, in the light of the
20 circumstances under which they were made, not misleading;
21 or

22 C. engaging in any act, practice, or course of business
23 which operates or would operate as a fraud or deceit upon
24 any person;

25 in violation of Section 10(b) of the Securities Exchange Act of 1934
26 [15 U.S.C. § 78j(b)] and Rule 10b-5 thereunder [17 C.F.R.
27 § 240.10b-5].

28

1
2 II.

3 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Nguyen pay
4 disgorgement in the amount of \$41,662 50, plus pre-judgment interest
5 calculated pursuant to 28 U.S.C. § 1961. Nguyen shall make an
6 payment of the disgorgement within thirty (30) days of entry of this
7 Final Judgment This sum shall be paid by cashier's check,
8 certified check or postal money order made payable to the United
9 States Securities and Exchange Commission, and shall be transmitted
10 to the Comptroller, Securities and Exchange Commission, Operations
11 Center, 6432 General Green Way, Stop 0-3, Alexandria, VA 22312,
12 under cover of a letter that identifies the defendant, the name and
13 case number of this litigation, and the court. A copy of such cover
14 letter shall be simultaneously transmitted to counsel for the
15 Commission in this action at its Los Angeles Office.

16 III.

17 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Nguyen is
18 assessed, and shall pay to the Commission for delivery to the United
19 States Treasury, civil penalties in the amount of \$41,662.50
20 pursuant to Section 21A of the Exchange Act [15 U.S.C. § 78u-1].
21 Nguyen shall pay the above penalty in four (4) equal installments,
22 with accumulated interest calculated pursuant to 28 U.S.C. § 1961,
23 beginning sixty (60) days after entry of this Final Judgment and
24 continuing every ninety (90) days thereafter. These sum shall be
25 made by cashier's check, certified check or postal money order,
26 payable to the United States Treasury, and shall be transmitted to
27 the Comptroller, Securities and Exchange Commission, Operations
28 Center, 6432 General Green Way, Stop 0-3, Alexandria, VA 22312,

1 under cover of a letter which identifies the defendant, the name and
2 case number of this litigation and the name of the Court. A copy of
3 the cover letters shall be simultaneously transmitted to counsel for
4 the Commission at its Los Angeles office.

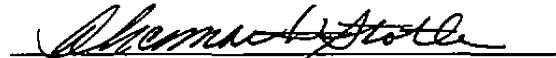
5 IV.

6 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the provisions
7 of the Consent filed concurrently with this Final Judgment are
8 incorporated by this reference, and that Nguyen shall comply with
9 the Consent.

10 V.

11 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court
12 shall retain jurisdiction over this action for all purposes,
13 including to determine the liability of any remaining defendants in
14 this action, to implement and enforce the terms of this Final
15 Judgment and other orders and decrees which may be entered, and to
16 grant such other relief as this Court may deem necessary and just.

17
18
19
20 DATED. 11-15-99



21 UNITED STATES DISTRICT JUDGE
22
23
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25
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CERTIFICATE OF SERVICE


I, Marylee Burton, am the over the age of 18 years, not a party to this action, and am a citizen of the United States. My business address is 5670 Wilshire Boulevard, 11th Floor, Los Angeles, California 90036. On October 22, 1999, I caused to be served the following document entitled, (1) CONSENT OF MICHELLE NGUYEN TO ENTRY OF FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF; (2) CONSENT OF HAO VU TO ENTRY OF FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF; (3) CONSENT OF LISA NGUYEN TO ENTRY OF FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF (4) FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF AGAINST MICHELLE NGUYEN; (5) FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF AGAINST HAO VU; and (6) FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF AGAINST LISA NGUYEN causing to be mailed true and correct copies thereof in sealed envelope, postage prepaid, to:

Scott W. Wellman
Wellman & Warren LLP
4 Venture
Suite 325
Irvine, CA 92618-3325

Cynthia Schaldenbrand
Freeburg, Judy & Nettels
440 West First Street
Suite 102
Tustin, CA 92780-3047

I declare under penalty of perjury that the foregoing is true and correct.

Dated: November 5, 1999


Marylee Burton