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FILED
FEB 9 1999
CENTRAL DISTRICT OF CALIFORNIA
DEPUTY

FILED
FEB - 8 1999
CLERK, U.S. DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA
DEPUTY

10 UNITED STATES DISTRICT COURT
11 FOR THE CENTRAL DISTRICT OF CALIFORNIA
12 WESTERN DIVISION

LOGGED

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CLERK U.S. DISTRICT COURT
CENTRAL DIST. OF CALIF.
LOS ANGELES

11 SECURITIES AND EXCHANGE COMMISSION
12 Plaintiff,
13 vs.
14 MICHAEL A. TODD, KIM J. BROWN,
15 JERRY L. AUBREY, GARY JASON
16 MCCRORY, GARY L. CLEVERLY, CALVIN
17 J. CALVIN, AND TODD J. TAYLOR,
18 Defendants.

Case No. 98-6509 DT (JGx)
[PROPOSED] FINAL JUDGMENT OF
PERMANENT INJUNCTION AND OTHER
RELIEF AGAINST JERRY L. AUBREY,
GARY L. CLEVERLY, CALVIN J.
CALVIN, AND TODD J. TAYLOR

DATE: February 8, 1999
TIME: 10:00 AM
COURTROOM 4
HEREBY CERTIFY THAT THIS DOCUMENT WAS SERVED BY
FIRST CLASS MAIL, POSTAGE PREPAID, TO ALL COUNSEL
(OR PARTIES) AT THEIR RESPECTIVE MOST RECENT ADDRESS OF
RECORD IN THIS ACTION ON THIS DATE.
DATED: 2/9/99
DEPUTY CLERK

19 This matter is before the Court on the application of Plaintiff
20 Securities and Exchange Commission for entry of judgment following
21 default against defendants Jerry L. Aubrey, Gary L. Cleverly, Calvin
22 J. Calvin and Todd J. Taylor. Plaintiff's application is made
23 pursuant to Rule 55, Federal Rules of Civil Procedure. It appears
24 from the record that Plaintiff has given notice of the application
25 as required by Rule 55 and has complied with Local Rule 14.12. The
26 Court has received and considered the application and all supporting
27

28
Docketed
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JS-6

FEB - 9 1999

2/9/99 a 35
DEFAULT JUDGMENT
ENTERED ON ICMS

1 and opposition papers, including witness declarations and exhibits,
2 and this Court being fully advised:

3 I.

4 IT IS ORDERED, ADJUDGED AND DECREED that Jerry L. Aubrey, Gary
5 L. Cleverly, Calvin J. Calvin and Todd J. Taylor and their
6 respective agents, servants, employees and attorneys, and all
7 persons in active concert or participation with any of them, who
8 receive actual notice of this Final Judgment, by personal service or
9 otherwise, and each of them, are permanently restrained and enjoined
10 from making use of the mails or any means or instrumentality of
11 interstate commerce to effect any transactions in, or to induce or
12 attempt to induce the purchase or sale of, any security (other than
13 an exempted security or commercial paper, banker's acceptances, or
14 commercial bills) without being registered as a broker or dealer
15 pursuant to Section 15(b) of the Exchange Act [15 U.S.C. §78o(b)],
16 in violation of Section 15(a) (1) of the Exchange Act [15 U.S.C. §
17 78o(a) (1)].

18 II.

19 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Jerry L.
20 Aubrey, Gary L. Cleverly, Calvin J. Calvin and Todd J. Taylor are
21 each assessed, and shall each pay to the Commission for delivery to
22 the United States Treasury, a civil penalty in the amount of \$5,500
23 under the Securities Enforcement and Penny Stock Reform Act of 1990
24 pursuant to Section 20(d) of the Securities Act [15 U.S.C. Section
25 77t(d)] and Section 21(d) (3) of the Exchange Act [15 U.S.C. Section
26 78(d) (3)]. Each defendant shall pay the above penalty within 30
27 days of entry of this Final Judgment. Payment shall be made by
28 cashier's check, certified check or postal money order, payable to

1 the United States Treasury, and shall be transmitted to the
2 Comptroller, Securities and Exchange Commission, Operations Center,
3 6432 General Green Way, Stop 0-3, Alexandria, VA 22312, under cover
4 of a letter which identifies the defendant, the name and case number
5 of this litigation and the name of the Court. A copy of the cover
6 letter shall be simultaneously transmitted to counsel for the
7 Commission at its Los Angeles office.

8 III.

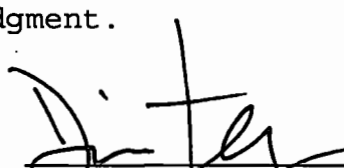
9 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court
10 shall retain jurisdiction over this action for all purposes,
11 including to determine the liability of any remaining defendants in
12 this action, to implement and enforce the terms of this Final
13 Judgment and other orders and decrees which may be entered, and to
14 grant such other relief as this Court may deem necessary and just.

15 * * * * *

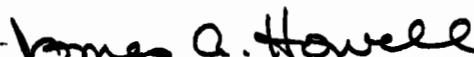
16 There being no just reason for delay, the Clerk of the Court is
17 directed, pursuant to Rule 54(b) of the Federal Rules of Civil
18 Procedure, to enter this Final Judgment.

19
20 DATED:

2-8-99


UNITED STATES DISTRICT JUDGE

21
22 Submitted by:

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25 James A. Howell
Attorney for Plaintiff