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UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF LOUISIANA
ALEXANDRIA DIVISION

FILED
USDC, WESTERN DISTRICT OF LA
ROBERT H. SHEMWEILL, CLERK
DATE 9/2/98
BY mlf

SECURITIES AND EXCHANGE
COMMISSION

CIVIL ACTION NO. 97-1387

-vs-

SECTION "A" (JUDGE LITTLE)

SUNBELT DEVELOPMENT CORPORATION,
WENDELL ROGERS, DONALD HAMMOND,
AND WILLIE DAVIS

ORDER TO SET AMOUNT OF CIVIL PENALTIES
PREVIOUSLY IMPOSED AGAINST DEFENDANTS

Before this court is plaintiff Security and Exchange Commission's motion to set the amount of civil penalties we previously imposed on defendants Willie Davis, Donald Hammond, Wendell Rogers, and Sunbelt Development Corporation. We previously granted default judgments against defendants and ordered them to pay civil penalties in an amount to be determined at a later date.

Section 20(d) of the Securities Act of 1933 [15 U.S.C. § 77t(d)] and section 21(d)(3) of the Securities Exchange Act of 1934 [15 U.S.C. § 78u(d)] permit the imposition of civil penalties for violations of these Acts. Under both Acts, the court may order payment of \$100,000 for natural persons and \$500,000 for other persons if the violations "involved fraud,

deceit, [or] manipulation . . ." and "directly or indirectly resulted in substantial losses or created a significant risk of substantial losses to other persons." 15 U.S.C. § 77t(d)(2)(C)(1994); 15 U.S.C.S. § 78u(d)(3)(B)(iii) (Law Cop. Supp. 1998).

Consistent with the facts stated in the Default Judgment and Order of Permanent Injunction, defendants' violations meet the statutory requirements for the imposition of civil penalties. Their actions involved fraud and deceit and directly resulted in substantial losses to their investors.

Plaintiff's motion to set civil penalties is GRANTED. It is ORDERED that Willie Davis, Donald Hammond, and Wendell Rogers EACH PAY CIVIL PENALTIES IN THE AMOUNT OF \$100,000. It is FURTHER ORDERED that Sunbelt Development Corporation PAY A CIVIL PENALTY IN THE AMOUNT OF \$500,000. It is FURTHER ORDERED that defendants PAY THE ABOVE AMOUNTS IN FULL TO THE REGISTRY OF THE COURT WITHIN THIRTY (30) DAYS OF THE ENTRY OF THIS ORDER.

Alexandria, Louisiana

1 September 1998

JUDGEMENT ENTERED 09/03/98
BY [Signature]
COPY TO Sullivan
Halliburton
Financial Section

[Signature]
F. A. LITTLE, JR., CHIEF JUDGE
UNITED STATES DISTRICT COURT